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Date September 26, 2011

APPROVING WAIVER OF PUBLIC NUISANCE ASSESSMENT OF \$11,690.57 PLUS INTEREST ON PROPERTY LOCATED AT 1160 MARTIN LUTHER KING , JR. PARKWAY TO ALLOW CONSTRUCTION OF LOW INCOME HOUSING TAX CREDIT PROJECT FOR DES MOINES GREYSTONE HOMES, L.P.

WHEREAS, the City of Des Moines, Iowa has been informed by the Iowa Finance Authority that Des Moines Greystone Homes, L.P. has received an allocation of Low Income Housing Tax Credits for the year 2011; and

WHEREAS, the developer of Des Moines Greystone Homes, L.P. is Hatch Development Group (Jack Hatch and Ryan Galloway, 1312 Locust Street, 50309), an experienced tax credit developer in Des Moines; and

WHEREAS, Greystone Homes, L.P. consists of 26 units of Rent-to-Own (ROSE) housing to be located on 13 different sites; and

WHEREAS, one development site, 1160 MLK Jr. Parkway, has a public nuisance lien from March 7, 2002 as a result of a demolition on a property at 1703 16th Street; and

WHEREAS, City practice is to place a lien on all properties owned by the property owner at the time of demolition. The owner of both 1160 MLK Jr. Parkway and 1703 16th Street on March 7, 2002 was John Davis; and

WHEREAS, by Roll Call 11-0998 on June 13th, 2011 the City Council committed \$150,000 of HOME funds for the MLK Brickstone; and

WHEREAS, forgiveness of the lien on 1160 MLK Jr. Parkway will further neighborhood revitalization and affordable housing.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Council authorizes the release of the lien on 1160 MLK Jr. Parkway for \$11,690.57 plus any interest and costs, and further directs staff to provide notice of such release to the Polk County Recorder's Office.

(Council Communication No. 11-600)

★ **Roll Call Number**

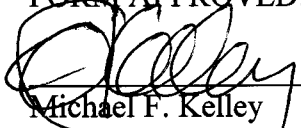
Agenda Item Number

12

Date September 26, 2011

MOVED BY _____ TO ADOPT

FORM APPROVED:



Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk