Date ____November 7, 2011____

### REIMBURSEMENT OF CENTER STREET PARK AND RIDE ACCOUNT

WHEREAS, in 1997 the City of Des Moines became a sub-grantee to Federal Transit Administration ("FTA") grants for construction of the Center Street Park and Ride Garage and pursuant to the terms of the FTA grant agreements the use of excess revenues from the Garage are limited to mass transit uses; and

WHEREAS, in 2001 the City acquired property in the vicinity of S.W. 11th and Market Streets for a proposed park and ride shuttle service parking lot; and

WHEREAS, due to changes in the development patterns of the downtown, the park and ride surface service parking lot at S.W. 11th and Market Streets is not needed to service the mass transit needs of the metropolitan area; and

WHEREAS, a portion of the property acquired in the vicinity of S.W. 11th and Market Streets has been utilized for the construction of a new downtown fire station and it is appropriate to reimburse the Center Street Park and Ride account the amount of $676,621 which amount is the portion of the purchase price that represents the value of the property to be devoted for the downtown fire station.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that the Finance Director is hereby authorized and directed to reimburse from general funds the Center Street Park and Ride account in the amount of $676,621.

FORM APPROVED:

Moved by _____ to adopt.

Lawrence R. McDowell
Deputy City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|---|---|---|---|---|
| COWNIE | | | | |
| COLEMAN | | | | |
| GRIESS | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| MEYER | | | | |
| MOORE | | | | |
| TOTAL | | | | |

MOTION CARRIED                    APPROVED

_____ Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk