

Date November 7, 2011

Communication from the City Manager, regarding changes in Iowa Finance Authority's Qualified Allocation Plan for the 2012 Low Income Housing Tax Credit round.

Moved by _____ to receive and file, and authorize the Mayor to send a letter on behalf of the City Council to IFA outlining the City's concern that the changes will adversely affect development in Des Moines.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk



November 7, 2011

The Honorable Mayor
and
Members of the City Council
City of Des Moines

Re: Iowa Finance Authority's Qualified Allocation Plan

Dear Mayor and City Council Members:

The Iowa Finance Authority (IFA) has released the Qualified Allocation Plan (QAP) for the 2012 Low Income Housing Tax Credit round. There are changes in the QAP which will adversely affect development in Des Moines. The changes will particularly adversely affect development at the Southern Meadows site at 2800 SE 8th which the City purchased in foreclosure from IFA.

I would request that the City Council send comments to IFA signed by the Mayor and direct a Council Member or staff member to attend the public hearing on November 22, 2011 to represent the City.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Clark". The signature is fluid and cursive, written over a white background.

Richard A. Clark
City Manager

cc: Community Development Director
City Clerk