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Agenda	Item	Number
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		4

Date December 19, 2011

## SET HEARING FOR CONVEYANCE OF CITY-OWNED PROPERTY ADJOINING 700 LOCUST STREET TO 0906116 BC LTD. FOR \$5,000

**WHEREAS**, the City of Des Moines is the owner of excess real property located at the northwest corner of 700 Locust Street, which property is legally described below; and

WHEREAS, 0906116 BC Ltd. is the owner of property abutting said City-owned property at the northwest corner of 700 Locust Street, and has offered to the City of Des Moines the purchase price of \$5,000.00 for the purchase of such City-owned property more specifically described below, subject to reservation of a permanent easement for public pedestrianway usage, which price reflects the fair market value of the property as currently estimated by the City's Real Estate Division; and

WHEREAS, the City will not be inconvenienced by the sale and conveyance of such excess real property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The City Council of the City of Des Moines, Iowa proposes to sell the following described property at the northwest corner of 700 Locust Street, more specifically described and to the grantee and for the consideration identified below, subject to reservation of a permanent easement for public pedestrianway usage:

To: 0906116 BC Ltd.

For: \$5,000.00

Legal Description:

THE NORTH 14 FEET OF THE WEST 116 FEET OF LOT 1, BLOCK 1, ORIGINAL TOWN OF FORT DES MOINES, AN OFFICIAL PLAT, ALL NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA.

- 2. A public hearing shall be held on January 9, 2012 at 5:00 p.m. in the City Council Chamber, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa. At that time the City Council will consider the above-described proposal and any other(s) submitted prior to or during the public hearing.
- 3. The City Clerk is hereby authorized and directed to publish notice of said proposal and hearing in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.
- 4. The proceeds from the sale of this property shall be deposited into the following account: Property Maintenance Endowment Fund, SP767, ENG980500.

Roll Call N	lumbe	er	Agenda Item Number				
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Date Decer	mber 19	, 2011					
Moved by					to adopt.		
APPROVED A	S TO F	ORM:					
Glenna K. Fra	K. 1)	istant C	City Att	orney			
and							
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE							
COLEMAN					I, DIANE RAUH, Chief Deputy City Clerk of said		
KIERNAN					City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the		
HENSLEY					above date, among other proceedings the above		
MAHAFFEY			-		was adopted.		
MEYER					THE PROPERTY OF A STATE OF THE		

MOORE

TOTAL

MOTION CARRIED

APPROVED

Mayor Pro Tem

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Diane Rauh, City Clerk

## CONVEYANCE OF CITY OWNED PROPERTY ADJOINING 700 LOCUST STREET, TO 0906116 BC, LTD FOR \$5,000.



