



Date February 27, 2012

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$33,830,000 GENERAL OBLIGATION BONDS AND LEVYING A TAX FOR THE PAYMENT THEREOF

WHEREAS, the City of Des Moines, Iowa ("Issuer"), is a municipal corporation, organized and existing under the Constitution and laws of the State of Iowa, and is not affected by any special legislation; and

WHEREAS, the Issuer is in need of funds to pay costs of certain projects included within the 2012-2013 Capital Improvements Program budget of the City, including the acquisition of equipment for the Fire Department; the construction, reconstruction, improvement and repair of bridges; the funding of programs to provide for or assist in the acquisition or restoration of housing, including affordable housing improvements, and commercial redevelopment in targeted neighborhoods; the replacement of trees and the rehabilitation and improvement of City parks, including the replacement and the construction, acquisition and improvement of recreational facilities, equipment, recreation trails, buildings, and other park improvements, public space amenities or attractions located in City parks; the construction and repair of cemetery facilities and improvements; the construction, reconstruction and repair of sidewalks; the construction, reconstruction and repair of streets, curbing, and related street, storm sewer and streetscape improvements and the acquisition of public rights of way for the same, including street widening, paving and intersection improvements; the acquisition, installation and repair of traffic control devices and signals, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$17,925,000 be issued for such purposes; and

WHEREAS, the Issuer also is in need of funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Metro Center Urban Renewal Project Area, the SE Agribusiness Urban Renewal Project Area and the Southside Economic Development District Urban Renewal Project Area, including the construction of a Municipal Service Center, the funding of one or more economic development grants to the Blank Park Zoo Foundation, the improvement of Principal Park Stadium, Southeast Connector improvements, Walnut Street Mall renovation, and the construction, reconstruction and repair of skywalks, streets and other paving improvements, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$11,130,000 be issued for such purposes; and

.....
Date February 27, 2012
.....

WHEREAS, the Issuer also is in need of funds to pay costs of equipping and improving of City library facilities, including library collection additions and replacements, building improvements and roof replacements, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$820,000 be issued for such purposes; and

WHEREAS, the Issuer also is in need of funds to pay costs of the improvement, repair and remodeling of City buildings and facilities, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$970,000 be issued for such purposes; and

WHEREAS, the Issuer also is in need of funds to pay costs of the improvement, repair and remodeling of municipal buildings, including Police Facility and Public Works Building improvements; and the construction, repair, and improvement of community centers, wading pools, swimming pools and aquatic centers, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$880,000 be issued for such purposes; and

WHEREAS, the Issuer also is in need of funds to pay costs of the acquisition, improvement and continued extension and enhancement of the City's enterprise communications and data management systems, including voice systems, data and communications infrastructure, enterprise software applications and data management systems, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$260,000 be issued for such purposes; and

WHEREAS, the Issuer also is in need of funds to pay costs of the construction, reconstruction improvement and repair of Police Station improvements - Phase II, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$1,000,000 be issued for such purposes; and

WHEREAS, the Issuer also is in need of funds to pay costs of the modification and reconstruction of municipal buildings to meet ADA requirements; Fire Station remodeling; and the improvement, repair, reconstruction and equipping of soccer, softball and tennis complexes, and it is deemed necessary and advisable that General Obligation Bonds, in the amount of not to exceed \$845,000 be issued for such purposes; and

Date February 27, 2012

WHEREAS, the City Council has held the required public hearings and taken additional action to authorize issuance of the above-described Bonds.

NOW, THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. Authorization of the Issuance. General Obligation Bonds in the amount of not to exceed \$33,830,000 shall be issued pursuant to the provisions of Iowa Code Section 384.28 for the purposes described in the preambles of this resolution.

Section 2. Levy of Annual Tax. For the purpose of providing funds to pay the principal and interest as required under Chapter 76.2, there is hereby levied the following direct annual tax upon all the taxable property in the City of Des Moines, State of Iowa, to wit:

AMOUNT	FISCAL YEAR (JULY 1 TO JUNE 30) YEAR OF COLLECTION
\$1,700,000	2012/2013

Section 3. Amendment of Levy of Annual Tax. Based upon the terms of the future sale of the Bonds to be issued, this Council will file an amendment to this Resolution with the County Auditor.

Section 4. Filing. A certified copy of this Resolution shall be filed with the Polk County Auditor, who shall, pursuant to Iowa Code Section 76.2, levy, assess and collect the tax in the same manner as other taxes and, when collected, these taxes shall be used only for the purpose of paying principal and interest on the Bonds.

★ Roll Call Number

Agenda Item Number

431

Date February 27, 2012

Moved by: _____ to adopt.

FORM APPROVED.


Deputy City Attorney

00846415-1\10387-239

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

ORIGINAL

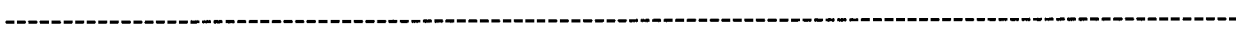
CITY CLERK'S CERTIFICATION TO COUNTY AUDITOR

Pursuant to the provisions of Section 76.2 of the Code of Iowa, I do hereby certify that attached hereto is a true and correct copy of the Roll Call authorizing the issuance of not to exceed \$33,830,000 General Obligation Bonds, and levying a tax therefor adopted by the City Council of the City of Des Moines, Iowa, on the date thereof, the original of which is on file in the records of the undersigned.

Dated this _____ day of _____, 2012.

City Clerk, City of Des Moines, Iowa

(CITY SEAL)



COUNTY AUDITOR'S CERTIFICATE

I, _____, County Auditor of Polk County, State of Iowa, hereby certify that on the _____ day of _____, 2012 there was filed in my office the Roll Call of the City Council of the City of Des Moines, Iowa, adopted on the 27th day of February, 2012, said Roll Call authorizing the issuance of not to exceed \$33,830,000 General Obligation Bonds, and levying a tax therefor, all duly certified upon the form attached above.

County Auditor of Polk County, Iowa

(COUNTY SEAL)

COMPLETE AND RETURN TO
MR. NOTH

CITY CLERK'S CERTIFICATION TO COUNTY AUDITOR

Pursuant to the provisions of Section 76.2 of the Code of Iowa, I do hereby certify that attached hereto is a true and correct copy of the Roll Call authorizing the issuance of not to exceed \$33,830,000 General Obligation Bonds, and levying a tax therefor adopted by the City Council of the City of Des Moines, Iowa, on the date thereof, the original of which is on file in the records of the undersigned.

Dated this _____ day of _____, 2012.

City Clerk, City of Des Moines, Iowa

(CITY SEAL)

COUNTY AUDITOR'S CERTIFICATE

I, _____, County Auditor of Polk County, State of Iowa, hereby certify that on the _____ day of _____, 2012 there was filed in my office the Roll Call of the City Council of the City of Des Moines, Iowa, adopted on the 27th day of February, 2012, said Roll Call authorizing the issuance of not to exceed \$33,830,000 General Obligation Bonds, and levying a tax therefor, all duly certified upon the form attached above.

County Auditor of Polk County, Iowa

(COUNTY SEAL)

CITY CLERK'S CERTIFICATION TO COUNTY AUDITOR

Pursuant to the provisions of Section 76.2 of the Code of Iowa, I do hereby certify that attached hereto is a true and correct copy of the Roll Call authorizing the issuance of not to exceed \$33,830,000 General Obligation Bonds, and levying a tax therefor adopted by the City Council of the City of Des Moines, Iowa, on the date thereof, the original of which is on file in the records of the undersigned.

Dated this _____ day of _____, 2012.

City Clerk, City of Des Moines, Iowa

(CITY SEAL)

COUNTY AUDITOR'S CERTIFICATE

I, _____, County Auditor of Polk County, State of Iowa, hereby certify that on the _____ day of _____, 2012 there was filed in my office the Roll Call of the City Council of the City of Des Moines, Iowa, adopted on the 27th day of February, 2012, said Roll Call authorizing the issuance of not to exceed \$33,830,000 General Obligation Bonds, and levying a tax therefor, all duly certified upon the form attached above.

County Auditor of Polk County, Iowa

(COUNTY SEAL)