

M.H.G.B. - 3

Date August 13, 2012

**AUTHORIZING CITY OF DES MOINES MUNICIPAL HOUSING AGENCY DIRECTOR
TO EXECUTE HOUSING CHOICE VOUCHER HOMEOWNERSHIP PROGRAM
SUBSIDY AGREEMENTS**

WHEREAS, the City of Des Moines Municipal Housing Agency (DMMHA) administers a Housing Choice Voucher (Section 8) Program, which is funded by the United States Department of Housing and Urban Development (HUD); and

WHEREAS, DMMHA implemented a Housing Choice Voucher (Section 8) Home Ownership Program in July 2011 and the Municipal Housing Governing Board most recently approved the Housing Choice Voucher Homeownership Program's Administrative Plan on April 9, 2012; and

WHEREAS, the Housing Choice Voucher Homeownership Program's Administrative Plan states homeownership assistance payments will be made directly to the lender/mortgage company unless the lender has a different requirement; and

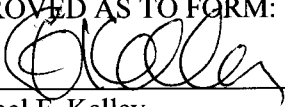
WHEREAS, a Housing Choice Voucher Homeownership Program participant is utilizing US Bank for mortgage financing and US Bank has requested that a "Section 8 Homeownership Subsidy Program Agreement" be completed with each Housing Choice Voucher Homeownership participant and City Legal has approved the form of the agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Municipal Housing Governing Board of the City of Des Moines, Iowa, that the Director of Housing Services Department or his/her designee is authorized to sign said Section 8 Homeownership Subsidy Program Agreement and authorization to sign the Agreement with US Bank is hereby approved.

BE IT FURTHER RESOLVED, that upon other financial institutions or mortgage lenders requesting similar housing assistance subsidy agreements, the Director of the Housing Service Department or his/her designee is also authorized to sign and execute such Housing Choice Voucher Homeownership subsidy agreements.

APPROVED AS TO FORM:

Moved by _____ to approve.



Michael F. Kelley
Assistant City Attorney

(Board Communication No. 12-407)

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk