

Date October 22, 2012

SET HEARING ON SALE AND CONVEYANCE OF CITY-OWNED PROPERTY AT 2843 AND 2839 INDIANOLA AVENUE TO HATCH DEVELOPMENT GROUP, L.L.C.

WHEREAS, on December 20, 2010, by Roll Call No. 10-2063, the City Council of the City of Des Moines authorized acquisition of property at 2843 and 2839 Indianola Avenue as part of the Neighborhood Stabilization Program. This property adjoins property previously acquired by the City at 2800 and 2810 SE 8th Street known as Southern Meadows Apartments, and the purpose for its purchase was to allow the City to enhance redevelopment opportunities of the Southern Meadows site; and

WHEREAS, on December 5, 2011, by Roll Call No. 11-2056, the City Council of the City of Des Moines authorized the City Manager to negotiate with Hatch Development Group, L.L.C. on a development agreement to redevelop the Southern Meadows site at 2800 SE 8th Street and adjoining parcels; and

WHEREAS, on January 23, 2012, by Roll Call No. 12-0122, the City Council of the City of Des Moines approved the sale and conveyance of 2800 SE 8th Street and adjoining parcels to Hatch Development Group, L.L.C. for a total price of \$43,400, subject to the terms and conditions of the development agreement with said buyer; and

WHEREAS, the City of Des Moines is has since acquired the property at 2843 and 2839 Indianola Avenue, and such property was intended to be included in the conveyance of the adjoining parcels pursuant to the development agreement with Hatch Development Group, L.L.C.; and

WHEREAS, there is no known current or future public need for the City-owned property proposed to be sold, and the City will not be inconvenienced by the sale of said property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines proposes to sell City-owned property at 2843 and 2839 Indianola Avenue, legally described below, to Hatch Development Group, L.L.C. as part of the development agreement previously approved by City Council on December 5, 2011, by Roll Call No. 11-2056:

Lots 5 and 6 in Southern Meadows Plat 2, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

And, an Irregular Parcel in Lot 7, Official Plat of the East ½ of the West ½ of the Northwest ¼ of the Southeast ¼ of Section 15, Township 78 North, Range 24 West of the 5th P.M., all

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now included in and forming a part of the City of Des Moines, Polk County, Iowa, described as follows:

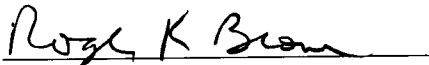
Beginning at the Southeast Corner of said Lot 7; thence North on the East line of said Lot 7 a distance of 77.0 feet; thence northwesterly 15.0 feet; thence southwesterly 65.0 feet to a point on the South line of said Lot 7 being 50.0 feet from the Point Of Beginning; thence southeasterly along the South line of said Lot 7 to the Point of Beginning, EXCEPT the southwesterly 5.0 feet thereof.

2. That the meeting of the City Council at which the sale and conveyance of such real estate is to be considered shall be on November 5, 2012, said meeting to be held at 5:00 p.m., in the Council Chamber.

3. That the City Clerk is hereby authorized and directed to publish notice of said proposal in the form hereto attached all in accordance with §362.3 of the Iowa Code.

Moved by _____ to adopt.

FORM APPROVED:



Roger K. Brown

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk