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## SET HEARING ON SALE AND CONVEYANCE OF CITY-OWNED PROPERTY AT 2843 AND 2839 INDIANOLA AVENUE TO HATCH DEVELOPMENT GROUP, L.L.C.

WHEREAS, on December 20, 2010, by Roll Call No. 10-2063, the City Council of the City of Des Moines authorized acquisition of property at 2843 and 2839 Indianola Avenue as part of the Neighborhood Stabilization Program. This property adjoins property previously acquired by the City at 2800 and 2810 SE 8<sup>th</sup> Street known as Southern Meadows Apartments, and the purpose for its purchase was to allow the City to enhance redevelopment opportunities of the Southern Meadows site; and

**WHEREAS**, on December 5, 2011, by Roll Call No. 11-2056, the City Council of the City of Des Moines authorized the City Manager to negotiate with Hatch Development Group, L.L.C. on a development agreement to redevelop the Southern Meadows site at 2800 SE 8<sup>th</sup> Street and adjoining parcels; and

WHEREAS, on January 23, 2012, by Roll Call No. 12-0122, the City Council of the City of Des Moines approved the sale and conveyance of 2800 SE 8<sup>th</sup> Street and adjoining parcels to Hatch Development Group, L.L.C. for a total price of \$43,400, subject to the terms and conditions of the development agreement with said buyer; and

**WHEREAS**, the City of Des Moines is has since acquired the property at 2843 and 2839 Indianola Avenue, and such property was intended to be included in the conveyance of the adjoining parcels pursuant to the development agreement with Hatch Development Group, L.L.C.; and

**WHEREAS**, there is no known current or future public need for the City-owned property proposed to be sold, and the City will not be inconvenienced by the sale of said property.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, as follows:

1. The City of Des Moines proposes to sell City-owned property at 2843 and 2839 Indianola Avenue, legally described below, to Hatch Development Group, L.L.C. as part of the development agreement previously approved by City Council on December 5, 2011, by Roll Call No. 11-2056:

Lots 5 and 6 in Southern Meadows Plat 2, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

And, an Irregular Parcel in Lot 7, Official Plat of the East ½ of the West ½ of the Northwest ¼ of the Southeast ¼ of Section 15, Township 78 North, Range 24 West of the 5<sup>th</sup> P.M., all

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now in		in and	formin	g a part o	of the City of Des Moines, Polk County, Iowa, described		
a dis point south	tance of	f 77.0 f South y along	eet; the line of the Se	ence nort said Lot outh line	of said Lot 7; thence North on the East line of said Lot 7 thwesterly 15.0 feet; thence southwesterly 65.0 feet to a t 7 being 50.0 feet from the Point Of Beginning; thence of said Lot 7 to the Point of Beginning, EXCEPT the		
					at which the sale and conveyance of such real estate is to 2012, said meeting to be held at 5:00 p.m., in the Council		
					zed and directed to publish notice of said proposal in the ith §362.3 of the Iowa Code.		
	M	oved by	/		to adopt.		
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FORM AP	PROVE.	D:					
lose	K	Zion					
Roger K. B							
C:\Rog\Vacate\	Pending\S	Meadows\1	102212 RC	Set Hearing	,docx		
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE							
COLEMAN					I, DIANE RAUH, City Clerk of said City hereby		
GRIESS					certify that at a meeting of the City Council said City of Des Moines, held on the above day among other proceedings the above was adopted		
HENSLEY							
MAHAFFEY							
MEYER					IN WITNESS WHEREOF, I have hereunto set my		
MOORE		!			hand and affixed my seal the day and year fir above written.		
TOTAL					***************************************		
MOTION CARRIED		•	į.	APPROVED			
					City Clerk		
				Mayor	City Clerk		