

Date November 5, 2012

SET HEARING ON ESTIMATED \$7,850,000 OF ANTICIPATED TAX INCREMENT FINANCING INDEBTEDNESS COMMENCING IN FY 2013-2014

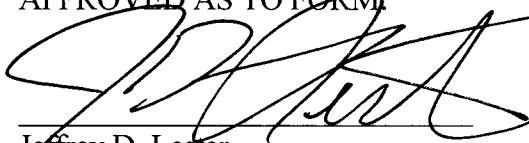
WHEREAS, Iowa Code Section 403.19(6) requires that the City shall certify to the Polk County Auditor on or before December 1 the amount of loans, advances, indebtedness or bonds, including interest, which qualify for payment from the tax increment financing special funds for each urban renewal area in the City; and

WHEREAS, prior to filing the required certifications, it is appropriate for the City Council to conduct a public hearing on the estimated \$7,850,000 of anticipated indebtedness to be paid from tax increment financing funds commencing in FY 2013-2014.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. A public hearing shall be held before the City Council to consider the estimated \$7,850,000 of anticipated indebtedness to be paid by tax increment financing funds commencing in FY 2013-2014 at 5:00 p.m. on November 19, 2012 in the City Council Chambers, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.
2. The City Clerk is authorized and directed to publish notice of said public hearing in the form attached hereto. Said notice shall be published in accordance with Iowa Code Section 362.3.

APPROVED AS TO FORM: _____ MOVED BY _____ TO ADOPT


 Jeffrey D. Lester
 City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

_____ Mayor

_____ City Clerk