

Date November 19, 2012

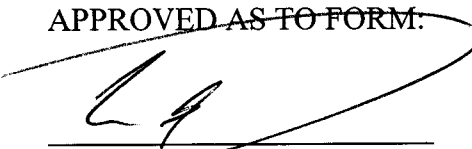
RESOLUTION TO ADOPT COMMUNICATION FROM  
CITY MANAGER ON TAX INCREMENT NEEDS FOR FY 2013-2014

Communication from the City Manager regarding tax increment needs for fiscal year 2013-2014.

(Council Communication No. 12- 588 attached)

Moved by \_\_\_\_\_ to adopt the recommendations contained in Council Communication No. 12- \_\_\_\_\_ and to direct the City Manager or his designee to notify the County Auditor of the City of Des Moines' need for \$29,402,673 of tax increment revenue for FY 2013-2014 and to make the necessary certifications of TIF indebtedness for each urban renewal area in accordance with Iowa Code Section 403.19 and if there are subsequent reductions in tax increment valuations prior to certification, the City Manager or his designee is authorized to decrease the TIF needs requirement as to be in compliance with the Council's TIF policy.

APPROVED AS TO FORM:

  
Lawrence R. McDowell  
Deputy City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE         |      |      |      |        |
| COLEMAN        |      |      |      |        |
| GRIESS         |      |      |      |        |
| HENSLEY        |      |      |      |        |
| MAHAFFEY       |      |      |      |        |
| MEYER          |      |      |      |        |
| MOORE          |      |      |      |        |
| TOTAL          |      |      |      |        |

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk