



Date January 14, 2013

APPROVE AMENDMENT TO THE DES MOINES COMMUNITY DEVELOPMENT BLOCK GRANT--DISASTER RECOVERY (CDBG-DR) CONTRACT (NUMBER 08-DRH-209) WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY TO DEOBLIGATE \$2,000,000 FOR MULTI-FAMILY HOUSING NEW PRODUCTION AND \$40,000 OF ADMINISTRATION

WHEREAS, the Iowa Economic Development Authority, (IEDA) administers Community Development Block Grant Disaster Recovery (CDBG-DR) funds to assist with flood recovery pursuant to a statewide allocation plan approved by the U.S. Department of Housing Urban Development (HUD); and

WHEREAS, on April 20, 2009 by Roll Call 09-645, IEDA and the City of Des Moines entered into Contract 08-DRH-209 pursuant to funds granted by IEDA to implement activities outlined in the Contract to assist in rebuilding after the floods of 2008; and

WHEREAS, on November 8, 2010 by Roll Call 10-1852, the City of Des Moines approved submitting an application to the IEDA on behalf of Green LMT. LC for \$2,000,000 of CDBG-DR funding for 25 units of housing located within the historic Green Foundry Building; and

WHEREAS, on March 28, 2011 by Roll Call 10-0527, the City Council approved Major Amendment #6 to Contract 08-DRH-209 to incorporate the funds for the conversion of a portion of 322 SW 3rd Street to 25 units of housing; and

WHEREAS, the City and IEDA have amended IEDA contract 08-DRH-209 eleven (11) times to incorporate more activities and change funding amounts; and

WHEREAS, in October 2012 Rich Eychaner, a partner in Green LMT., LC, notified the City Council that the developer had to withdraw from the approved grant and staff notified IEDA of the change; and

WHEREAS, on December 10, 2012 the IEDA sent Amendment #12 of Contract 08-DRH-209 to the City of Des Moines requesting contract amendment; and

WHEREAS, IEDA will amend 08-DRH-209 to de-obligate the supplemental funds and has requested Amendment #12 be approved by the City and received in IEDA's office in January 2013; and



Roll Call Number

Agenda Item Number

32

Date January 14, 2013

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. Amendment #12 to Contract 08-DRH-209 to de-obligate a Supplemental Community Development Block Grant Disaster Recovery (CDBG-DR) award for Green Foundry LTM, LC in an amount of \$2,000,000 plus General Administration of \$40,000 for Multi-Family New Production is hereby approved.

2. The Mayor is authorized and directed to sign the Contract amendment and the City Clerk is directed to attest to his signature.

(Council Communication No. 13- 018)

MOVED by _____ to adopt.

Form Approved:


Michael F. Kelley
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk