SQUARE III IN DEVELOPMEN KING JR. PARK  WHEREAS, S "Developer") represe use building at the movith 4,000 square for additional retail space parking to serve the movie whereby Development Loan described in the acco	G PRI INVE ENT P KWA WI , subjected north feet ce on reside , the compa	ELIMI ESTME PROJECTY, AN ITH NI ect to note to be the fire ential to the City Grant entying Counce	ENTS, L.I CT AT II ID AUTH EGOTIA Recessary ank Levy orner of occupied est floor, 4 units, wit Manager I would to assis Council ( cil Comm	TERMS OF AGREEMENT WITH INGERSOLL L.C. FOR CONSTRUCTION OF A MIXED USE NGERSOLL AVENUE AND MARTIN LUTHER HORIZING THE CITY MANAGER TO PROCEED TION OF FINAL CONTRACTS  financing, Ingersoll Square III Investments, L.L.C., (the y, officer, has proposed to construct a four story mixed-Martin Luther King Jr. Parkway and Ingersoll Avenue is by Veridian Credit Union and 1500 square feet of 47 residential units on the upper floors, and underground in an estimated project cost of \$8.5 million; and, has negotiated preliminary terms of agreement with the provide a HOME Program Loan and an Economic st in closing the financing gap, as more specifically Communication.  Tunication No. 13- 24/
SQUARE III IN DEVELOPMEN KING JR. PARK  WHEREAS, S "Developer") represe use building at the moving to serve the result of the	INVE ENT P KWA WI , subject sented north feet ce on reside , the cy y the n and compa	ect to not be the fire ential under the City Manual Councer Co	ENTS, L.I CT AT II ID AUTH EGOTIA Recessary ank Levy orner of occupied est floor, 4 units, wit Manager I would to assis Council ( cil Comm	L.C. FOR CONSTRUCTION OF A MIXED USE NGERSOLL AVENUE AND MARTIN LUTHER HORIZING THE CITY MANAGER TO PROCEED TION OF FINAL CONTRACTS  financing, Ingersoll Square III Investments, L.L.C., (the y, officer, has proposed to construct a four story mixed-Martin Luther King Jr. Parkway and Ingersoll Avenue 1 by Veridian Credit Union and 1500 square feet of 47 residential units on the upper floors, and underground 1 h an estimated project cost of \$8.5 million; and, has negotiated preliminary terms of agreement with the provide a HOME Program Loan and an Economic 1 st in closing the financing gap, as more specifically Communication.
"Developer") represe use building at the moving the square of additional retail space parking to serve the resulting to serve the resulti	sented north feet ce on reside, the y the and compa	by France to be the firential under the City Manager Counce	ank Levy orner of occupied est floor, 4 units, wit Ianager I would to assis Council (	Martin Luther King Jr. Parkway and Ingersoll Avenue I by Veridian Credit Union and 1500 square feet of 47 residential units on the upper floors, and underground I han estimated project cost of \$8.5 million; and, has negotiated preliminary terms of agreement with the provide a HOME Program Loan and an Economic st in closing the financing gap, as more specifically Communication.
Developer whereby Development Loan described in the accommodes of the accommoder of the accommoder of the accompanying Country Manager to negroup for City financial assumptions accompanying Country Approved:    Companying Country   Coun	y the and compa	City Grant Counc	would to assist to assist Council (	provide a HOME Program Loan and an Economic st in closing the financing gap, as more specifically Communication.
City Manager to neg for City financial ass accompanying Coun  FORM APPROVED:  Roger K. Brown	7			nunication No. 13- 241
City Manager to neg for City financial ass accompanying Coun  FORM APPROVED:  Roger K. Brown	/			
	ssistar incil C	te a Ho nce bas	me Progr sed on the	, to receive and file, and to authorize the ram Loan Agreement and final development agreement e preliminary terms of agreement as outlined in the .
COUNCIL ACTION YEAS NA	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE				I, DIANE RAUH, City Clerk of said City hereby
COLEMAN				certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.  IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
GRIESS			ļ	
HENSLEY				
MAHAFFEY				
MEYER		ļ	<b>_</b>	
MOORE		<u> </u>	<u> </u>	
TOTAL				
MOTION CARRIED			APPROVED	
			Mayor	City Clerk