

.....
Date June 24, 2013.....

**RESOLUTION SETTING DATE OF HEARING TO CONSIDER PARTIAL
EXEMPTION FROM PROPERTY TAXATION FOR
HELENA INDUSTRIES, INC.**

WHEREAS, pursuant to Chapter 427B of the Iowa Code and City of Des Moines Ordinance No. 11, 038, the owner of qualifying property located anywhere within the City shall be entitled to partial exemption from property taxation on the value to be added to industrial real estate by the construction of new buildings and structures and additions to existing building and structures; and

WHEREAS, Helena Industries, Inc., has requested that the City Council approve a partial exemption from property taxation on the value to be added its industrial real estate in the vicinity of 3525 Vandalia Road by the planned expansion of its industrial facilities and the construction of a new 100,000 square foot warehouse; and

WHEREAS, the total estimated cost of the improvements will be approximately \$4,700,000.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that:

1. The City Council shall consider the request from Helena Industries, Inc., for approval of a partial exemption from property taxation on the value added by the expansion of its industrial facilities and the construction of a 100,000 square foot warehouse in the vicinity of 3525 Vandalia Road.
2. The City Council shall hold a public hearing to consider the proposal on July 15, 2013, at 5 p.m., in the Council Chambers.
3. The City Clerk is hereby authorized and directed to publish notice of the public hearing in the accompanying form not less than 4 days nor more than 20 days prior to the date of hearing, in the manner provided in Iowa Code § 362.3.

(Council Communication No. 13- 315)



Roll Call Number

Agenda Item Number

55E

-2-

Date June 24, 2013

MOVED BY _____ to adopt.

APPROVED AS TO FORM:

Roger K. Brown
Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk