



★ Roll Call Number

Agenda Item Number

23

Date December 23, 2013

RESOLUTION AUTHORIZING THE CITY MANAGER TO SEEK PROPOSALS FOR THE PURCHASE AND REDEVELOPMENT OF CITY-OWNED PARCELS IN THE VICINITY OF 420 COURT AVENUE WITH A MIXED-USE PROJECT

WHEREAS, Opus Development Company, represented by Tom Shaver, President and CEO, has presented City staff with a redevelopment proposal for development of a 5-story, market-rate housing and retail/restaurant project on the City-owned parcels bound by 4th and 5th Streets south of Court Avenue; and,

WHEREAS, Hubbell Realty Company, represented by Rick Tollakson, President and CEO, has also expressed its desire to submit a proposal for the redevelopment of the same City-owned parcels; and,

WHEREAS, the sale of the City-owned parcels is subject to the competitive disposition requirements under the Iowa Urban Renewal Law.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the City Manager is hereby authorized and directed to solicit proposals to purchase and redevelop the City-owned property with a mixed use project with first floor retail and restaurant uses on the Court Avenue frontage, residential uses on the upper floors, and a parking component.

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

Roger K. Brown
Assistant City Attorney

(Council Communication No. 13-603)

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Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, VOSS, MOORE, TOTAL, MOTION CARRIED, APPROVED, Mayor.

CERTIFICATE
I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
City Clerk