

★ Roll Call Number

Agenda Item Number

39

Date December 23, 2013

Des Moines Water Works adopted budget for calendar year ending December 31, 2014.

Moved by _____ to

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
VOSS				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as required by law, on 11/26/13, the proposed budget for calendar year 2014 was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8721

[Signature] 12-4-13 Board Secretary

Address 2201 George Flagg Parkway
Des Moines, IA 50321



Record of Public Hearing and Adoption of Budget:

On 11/26/13, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2014 budget as published. Notice of time and place of hearing had been published on 11/14/2013 in the Des Moines Register and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:
A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2014

BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar ending 12/31/2014 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/26/13 by the following vote: (list names)

Ayes: Mr. Graham Gillette
Mr. David Carlson
Ms. Susan Huppert
Ms. Leslie Gearhart
Mr. Mark Wallace

Nays: _____
Abstain: _____
Absent: _____

[Signature] Chairperson
[Signature] 12-4-13 Secretary

ADOPTED BUDGET SUMMARY

DES MOINES WATER WORKS
NAME OF ENTERPRISE

		Budget CY 2014	Re-Estimated CY 2013	Actual CY 2012
REVENUES & OTHER FINANCING SOURCES				
Use of Money and Property	(line 398)	241	271	301
Charges for Services	(line 414)	51,920,726	\$ 53,651,758	\$ 54,415,041
Miscellaneous	(line 416)	233,792	2,652	424,408
Operating Transfers In	(line 417)	247	277	307
Proceeds of Long Term Debt	(line 418)	248	278	308
Proceeds of Fixed Asset Sales	(line 419)	249	279	309
Total Revenues & Other Financing Sources		\$52,154,518	\$ 53,654,410	\$ 54,839,449
EXPENDITURES & TRANSFERS OUT				
Expenditures	(line 386)	255	285	315
Transfers Out	(line 387)	259	289	319
Total Expenditures & Transfers Out		\$ 54,329,950	\$ 44,670,252	\$ 52,502,246
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out				
Beginning Fund Balance January 1	(line 390)	261	291	321
Ending Fund Balance December 31	(line 388)	263	293	323

DES MOINES WATER WORKS
NAME OF ENTERPRISE

Department of Management

RESOURCES DETAIL

CALENDAR YEAR 2014

		Budget CY 2014	Re-Estimated CY 2013	Actual CY 2012
Beginning Fund Balance, January 1	390	\$ 37,756,935	\$ 28,772,777	\$ 26,435,574
Use of Money & Property	398			
Charges for Services:	411			
Hospital	404	\$51,920,726	\$ 53,651,758	\$ 54,415,041
Water	405			
Sewer	406			
Electric	407			
Gas				
Total Charges for Services	414	\$ 51,920,726	\$ 53,651,758	\$ 54,415,041
Miscellaneous	416	233,792	2,652	424,408
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418			0
Proceeds of Fixed Asset Sales	419			
Total Resources	421	\$ 89,911,453	\$ 82,427,187	\$ 81,275,023

REQUIREMENTS DETAIL

	Budget CY 2014	Re-Estimated CY 2013	Actual CY 2012
Expenditures:			
Hospital			
Water	360	\$ 44,670,252	\$ 52,502,246
Sewer	357		
Electric	361		
Gas	362		
Total Expenditures:	386	\$ 44,670,252	\$ 52,502,246
Transfers Out	387		
Ending Fund Balance December 31	388	\$ 37,756,935	\$ 28,772,777
Total Requirements	389	\$ 82,427,187	\$ 81,275,023

AFFIDAVIT OF PUBLICATION

NOV 11 2013

COPY OF ADVERTISEMENT

STATE OF IOWA

Exhibit "A"

SS

COUNTY OF POLK

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, which its principal place of business in Des Moines, Iowa, a daily newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates

11-14-13

#83.06

Amy K. Reinert

I certify under penalty of perjury and pursuant to the laws of the State of Iowa that the preceding is true and correct.

[Signature]

Notary Public in and for the State of Iowa



NOTICE OF PUBLIC HEARING Budget Estimate DES MOINES WATER WORKS Name of Enterprise			
The Board of the Des Moines Water Works Trustees will conduct a public hearing on the proposed calendar year 2014 budget at its offices, 2201 George Flegg Pkwy, Des Moines, Iowa on November 26, 2013 beginning at 3:30 o'clock p.m. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the proposed 2014 budget may be obtained or viewed at the office of the Des Moines Water Works. At the public hearing, any resident or Des Moines Water Works customer may present objections to, or arguments in favor of, any part of the proposed budget. November 11, 2013 William Stowe, Secretary			
BUDGET ESTIMATE SUMMARY			
Revenues & Other Financing Sources	Budget 2014	Re-Estimated 2013	Actual 2012
Use of Money and Property			
Charges for Services	51,920,726	53,651,758	54,415,041
Miscellaneous	233,792	2,652	424,408
Other Financing Sources	0	0	0
Total Revenues & Financing Sources	52,154,518	53,654,410	54,839,449
Expenditures & Transfers Out			
Expenditures	51,654,518	44,670,252	52,502,246
Transfers Out	0	0	0
Total Expenditures & Transfers Out	51,654,518	44,670,252	52,502,246
Excess of Revenues & Other Sources			
(+) Expenditures & Transfers Out	500,000	8,984,158	2,337,203
Beginning Fund Balance January 1	37,756,935	28,772,777	26,435,574
Ending Fund Balance December 31	38,256,935	37,756,935	28,772,777