



Date March 24, 2014

RESOLUTION RELEASING PUD RESTORATION BOND FOR KUM & GO STORE #573 PROJECT AT 5830 SE 14TH STREET

WHEREAS, on August 8, 2011 by Roll Call No. 11-1364, the City Council approved a PUD Restoration Bond for the Kum & Go Store # 573 project, located at 5830 SE 14th Street, and accepted PUD Restoration Bond No. IAC-112806 from Merchant's Bonding Company, in the amount of \$19,296 as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$19,296 for such improvements be released and returned to the developer.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. PUD Restoration Bond No. IAC-112806 from Merchant's Bonding Company as surety, and Kum & Go, L.C., as principal, is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the developer.
2. The City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchant's Bonding Company
2100 Fleur Drive
Des Moines, IA 50321

Kum & Go, L.C.
Attn: Ryan Halder
6400 Westown Parkway
West Des Moines, IA 50266

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

( Council Communication No. 14- 117 )

Roger K. Brown (signature)

Roger K. Brown, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MAHAFFEY, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk