

Date March 24, 2014

**RESOLUTION APPROVING NEIGHBORHOOD COMMERCIAL REVITALIZATION
FAÇADE GRANT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$15,000
FOR RENOVATION TO 2932 INGERSOLL AVENUE**

WHEREAS, Prytania, LLC (“Developer”), by Jason B. Simon, Managing Member, has made an application to the City’s Office of Economic Development for a Neighborhood Commercial Revitalization (NCR) Program Façade Grant for matching grant funding in an amount not to exceed \$15,000.00, to be used to reimburse the Developer for a portion of the costs of building façade improvements for the Developer’s real property locally known as 2932 Ingersoll Avenue, Des Moines; and

WHEREAS, the Developer’s proposed project will assist in continued efforts to revitalize the Ingersoll Avenue area by enhancing the value and redevelopment of the commercial property located at 2932 Ingersoll Avenue; and

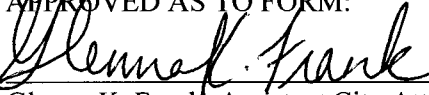
WHEREAS, the City’s Office of Economic Development and the Developer have negotiated the NCR Façade Grant Agreement, as on file in the office of the City Clerk, setting forth the terms and provisions related to the proposed grant funding.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

1. That the Neighborhood Commercial Revitalization Façade Grant Agreement for 2932 Ingersoll Avenue, Des Moines, Iowa (“Grant Agreement”), as on file in the office of the City Clerk, be and is hereby approved, the Mayor is authorized and directed to execute the Grant Agreement on behalf of the City, and the City Clerk is authorized and directed to attest to the Mayor's signature thereon and to return the Grant Agreement to the Office of Economic Development for administration.
2. That the Office of Economic Development is authorized and directed to administer and monitor the Grant Agreement and make payment to the Developer in accordance with the terms thereof, and the City Manager is authorized and directed to approve and execute documents pertaining to minor or unsubstantial changes to the Grant Agreement, following approval of the City’s Legal Department as to form, and, if needed, to proceed with and execute documents pertaining to default and/or termination of the Grant Agreement if the Developer fails to fulfill the terms required therein, following approval as to form by the Legal Department.

APPROVED AS TO FORM:

(Council Communication No. 14-125)


Glenna K. Frank, Assistant City Attorney

Moved by _____ to adopt.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk