

**Date** August 25, 2014

**RESOLUTION APPROVING THE SUBMITTAL OF TWO APPLICATIONS FOR MULTI-FAMILY HOUSING PROJECTS TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY FOR COMMUNITY DEVELOPMENT BLOCK GRANT-DISASTER RECOVERY (CDBG-DR) ROUND VI FUNDING.**

WHEREAS, the Iowa Economic Development Authority (IEDA) administers Community Development Block Grant Disaster Recovery (CDBG-DR) funds to assist with flood recovery pursuant to a statewide allocation plan approved by the U.S. Department of Housing Urban Development (HUD); and

WHEREAS, on April 20, 2009 by Roll Call 09-645, the City Council approved Contract No. 08-DRH-209 with IDEA regarding the use of CDBG-DR funds to implement activities outlined in the Contract to assist in rebuilding after the floods of 2008 and such contract has been amended 17 times to add or delete activities and add or delete funding; and

WHEREAS, on June 2, 2014, IEDA announced a sixth round of CDBG-DR funding for multi-family housing projects with a maximum award of \$3,000,000 per project and a submittal deadline of September 2, 2014; and

WHEREAS, IEDA has set aside approximately \$30,000,000 for cities over 50,000 in population, and Des Moines is allowed to submit two projects in this round of funding; and

WHEREAS, at the City Council workshop of June 9, 2014, the Council reviewed and commented on criteria presented by staff to rank projects and directed staff to recommend the two projects which best meet the City goals outlined in the criteria and comply with IEDA requirements; and,

WHEREAS, the City has received applications which met the threshold criteria set by the City of Des Moines and IEDA from the following developers seeking an award of CDBG-DR funding:

<b>Project Name</b>	<b>Eagle View Lofts</b>	<b>The Edge at Gray's Landing</b>	<b>Christ the King Senior Housing II</b>	<b>6th Ave Brickstones</b>
<b>Developer</b>	Hansen Real Estate Services	Sherman Associates	Christ the King Housing Services	Hatch Development Group
<b>Project Address</b>	SE 6th & Shaw	406 SW 9th	5602 SW 9th	6th & Forest
<b>Total Units</b>	120	90	26	25
<b>Assisted Units</b>	62	46	19	14

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WHEREAS, for the reasons set forth in the accompanying Council Communication, the City Manager recommends that the City Council authorize the submittal of the following two projects for CDBG-DR Round VI funding by the Iowa Economic Development Authority:

- 1<sup>st</sup> Priority Eagle View Lofts project by Hansen Real Estate Services
- 2<sup>nd</sup> Priority The Edge at Gray's Landing project by Sherman and Associates

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that after reviewing the project proposals and the City Manager's recommendations, and having considered the presentations and statements made by the applicants and those supportive and in opposition to each of the project proposals, the two projects identified in the motion below are hereby approved for submittal to the Iowa economic Development Authority for approval of CDBG-DR Round VI funding.

( Council Communication No. 14- **426** )

MOVED by \_\_\_\_\_ to adopt and to select the following projects for submittal to the IEDA for approval of CDBG-DR Round VI funding:

- 1<sup>st</sup> Priority Eagle View Lofts project by Hansen Real Estate Services
- 2<sup>nd</sup> Priority The Edge at Gray's Landing project by Sherman and Associates

FORM APPROVED:

*Roger K. Brown*

Roger K. Brown  
Assistant City Attorney  
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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

\_\_\_\_\_ Mayor

\_\_\_\_\_ City Clerk