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Date August 25, 2014.....

RESOLUTION AUTHORIZING CITY MANAGER TO NEGOTIATE A DEVELOPMENT AGREEMENT WITH CHRIST THE KING HOUSING SERVICES FOR THE DEVELOPMENT OF 26 UNITS OF SENIOR HOUSING AT 5602 SW 9TH

WHEREAS, the Iowa Economic Development Authority, (IEDA) administers Community Development Block Grant Disaster Recovery (CDBG-DR) funds to assist with flood recovery pursuant to a statewide allocation plan approved by the U.S. Department of Housing Urban Development (HUD); and

WHEREAS, on June 2, 2014, IEDA announced a sixth round of CDBG-DR funding for multi-family housing projects with a maximum award of \$3,000,000 per project and a submittal deadline of September 2, 2014; and

WHEREAS, each of the five projects that were received by the City in response to the CDBG-DR notice had merit and would be excellent projects for City of Des Moines residents;

WHEREAS, by separate resolution of this date, the City Council selected two projects for submittal to the IEDA for approval of CDBG-DR Round VI funding but did not include the Christ the King Housing Services Project;

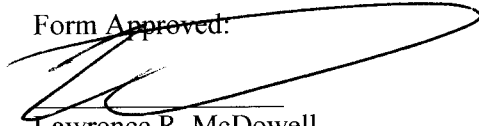
WHEREAS, Christ the King Housing Services is a leader in the SW 9th Corridor Revitalization Planning and has proposed a multi-family residential project that will be a key development piece for revitalization of the Corridor in addition to providing needed housing for seniors; and

WHEREAS, Christ the King Housing Services is an experienced developer that has developed a low income housing tax credit building project at 5711 SW 9th, has correctly utilized state HOME funds, and has continuously operated the building at close to 100% occupancy; and

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NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designees are authorized to negotiate with Christ the King Housing Services on the terms of a development agreement for the construction of 26 units of housing located at 5602 SW 9th Street which agreement may provide for a proposed economic development grant and a proposed HOME loan in satisfaction of HUD requirements.

Form Approved:



Lawrence R. McDowell
Deputy City Attorney

SPONSOR: Council Member Coleman

Council Action	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GREY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				
MOTION CARRIED		APPROVED		
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk