

**Date** November 17, 2014

**RESOLUTION ACCEPTING PUD RESTORATION BOND  
FOR GRADING WORK AT 333 SW 11<sup>th</sup> Street**

WHEREAS, on August 26, 2013, by Roll Call No. 13-1324, the City Council approved an amendment to the Riverpoint West PUD Concept Plan to add 4.09 acres of land for future development of a four-story hotel with 102 guest rooms at the northeast corner of SW 11th and Tuttle Streets; and,

WHEREAS, Sherman Associates Development LLC, are seeking a Grading Permit for construction on property at the northeast corner of SW 11th and Tuttle Streets addressed as 333 SW 11<sup>th</sup> Street, and has provided Surety Bond number GRIA37470A in the amount of \$28,143 from Granite RE, Inc. for the restoration of the site; and,

WHEREAS, the City Engineer has approved the amount of the security.


NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. Surety Bond number GRIA37470A, in the amount of \$28,143, is hereby accepted and approved as adequate security for the restoration of the site to be developed at 333 SW 11<sup>th</sup> Street.
2. The City Clerk is hereby directed to hold the bond as security for the restoration of the project site until otherwise directed.

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

( Council Communication No. 14- 542 )

  
Roger K. Brown, Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
MAHAFFEY				
MEYER				
GATTO				
TOTAL				

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk