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Date November 17, 2014

RESOLUTION SETTING PUBLIC HEARING ON STATUS AND EFFECTIVENESS OF PROJECTS FUNDED WITH NEIGHBORHOOD STABILIZATION PROGRAM 3 (NSP3) FUNDS

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and

WHEREAS, Section 1947 of the Dodd-Frank Wall Street Reform and Consumer Protection Act created the Neighborhood Stabilization Program 3 (NSP3) to provide emergency assistance redeveloping abandoned foreclosed homes; and

WHEREAS, the State of Iowa, Iowa Economic Development Authority (IEDA) received \$5 million to allocate to cities within the State; and

WHEREAS, on April 11, 2011, by Roll Call No. 11-0596, the City Council approved a resolution to authorize the City Manager to submit an application to IEDA to receive NSP3 funds for projects within the City of Des Moines; and

WHEREAS, on July 25, 2011, by Roll Call No. 11-1291, the City Council approved the NSP3 Contract #11-NSP-023 with IEDA for \$1,000,000 to redevelop abandoned and foreclosed homes and properties; and

WHEREAS, the City of Des Moines has funded 10 projects with said NSP3 grant, including 38 units of rental housing located at Southern Meadows, 2800 SE 8th Street, 7 units of single-family housing, and an additional 2 vacant lots to be developed into single-family housing; and

WHEREAS, IEDA has now requested that the City hold a public hearing on the status of the City's NSP3-funded activities, including review of accomplishments to date, expenditures, general description of the remaining work, and general description of changes made to the project budget, performance targets, activity schedules, scope, location, objectives or beneficiaries.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, that:

1. A public hearing shall be held in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 p.m. on December 8, 2014, at which time the City Council will hear comments, both for and against, on the Neighborhood Stabilization Program activities and results in the City of Des Moines.

2. That the City Clerk is hereby authorized and directed to cause notice of said proposal in the accompanying form to be given by publication once, not less than four (4) days



Roll Call Number

Agenda Item Number

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nor more than twenty (20) days before the date of hearing, all as specified in Section 362.3 of the Iowa Code.

(City Council Communication No. 14-543)

MOVED BY _____ TO ADOPT

FORM APPROVED:

Glenna K. Frank

Glenna K. Frank
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MAHAFFEY, MOORE, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk