

Date November 17, 2014

**APPROVING AN EXCEPTION TO THE PROCUREMENT ORDINANCE
COMPETITIVE PROCESS REQUIREMENTS FOR GOOD CAUSE AND APPROVING
AND AUTHORIZING EXECUTION OF AMENDMENT FOR EXTENSION ON
CONTRACT FOR FINANCIAL ADVISORY SERVICES WITH
PUBLIC FINANCIAL MANAGEMENT, INC.**

WHEREAS, the City Council, by Roll Call No. 08-1665 on September 22, 2008, approved a contract with Public Financial Management, Inc. to perform financial advisory services for the City with an initial term of three years and with two one year renewals at the City's discretion ("the Contract"); and

WHEREAS, the initial term of the Contract expired on September 30, 2011, and was renewed until September 30, 2014; and

WHEREAS, the Finance Director recommends renewal and extension of the Contract from September 30, 2014, until June 30, 2015; and

WHEREAS, Public Financial Management, Inc. has agreed to an extension of the Contract upon the same terms as the initial term, pursuant to an Amendment for Extension of Contract for Financial Advisory Services, a copy of which is on file with the Office of the City Clerk; and

WHEREAS, the City Manager recommends that the procurement of financial advisory services until June 30, 2015 be exempted from the formal, competitive bidding and request for proposal requirements for good cause shown, pursuant to Sections 2-710 of the Municipal Code of the City of Des Moines.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that:

1. That good cause has been shown to waive and exempt the procurement of financial advisory services until June 30, 2015 from the Procurement Ordinance formal bidding and request for proposals process.
2. That the Amendment for Extension of Contract for Financial Advisory Services between the City and Public Financial Management, Inc., a copy of which is on file with the Office of the City Clerk, is hereby approved and the Mayor is hereby authorized and directed to sign said Amendment on behalf of the City and the City Clerk is hereby directed to attest to his signature.

★ Roll Call Number

Agenda Item Number

34

Date.....November 17, 2014

(Council Communication No. 14- 556)

MOVED BY _____ to adopt.

APPROVED AS TO FORM:

Ann DiDonato
Ann DiDonato
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk