Agenda Item Numb	er
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Date December 22, 2014

## RESOLUTION ESTABLISHING FAIR MARKET VALUE OF PROPERTY OWNED BY CASEY'S MARKETING COMPANY AT 2150 EAST ARMY POST ROAD FOR THE INDIANOLA AVENUE WIDENING PROJECT - PHASE IV

WHEREAS, on December 17, 2007, by Roll Call No. 07-2416, the City Council of the City of Des Moines authorized the acquisition, by gift, negotiation, or eminent domain, of the right-of-way and easements required for the Indianola Avenue Widening Project; and

WHEREAS, the following property has been appraised and the appraisal has been reviewed and approved by independent appraisers; and

WHEREAS, based upon the appraisal, the suggested fair market value of the property interests to be acquired are as follows:

Titleholder:

Casey's Marketing Company

Property Location:

2150 East Army Post Road, Des Moines, IA 50320

Property Interest to Be Acquired: Partial Fee Acquisition and Temporary Construction Easement

Fair Market Value:

\$32,673 (plus closing costs)

## NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the valuation listed and identified above as "Suggested Fair Market Value" is hereby established as the fair market value of the property interests listed herein.

That the Real Estate Division of the Engineering Department is authorized and directed to acquire the property interests through gift, negotiation or condemnation based upon the approved fair market value listed above.

That the property interests will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.

If the property owner agrees to convey the property interests to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

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the real estate documents listed horized and directed to sign all ized and directed to deliver the ho shall proceed to closing in
ed to execute Maintain Vacancy
City right-of-way and/or public ed excess by the City Engineer, tion or eminent domain.
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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				
MOTION CARRIED		APPROVED		

Mayor

## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.