

M.H.G.B. - 2

Date December 22, 2014

**APPROVING CONVEYANCE OF REAL PROPERTY BY THE
DES MOINES MUNICIPAL HOUSING AGENCY**

WHEREAS, the Des Moines Municipal Housing Agency (DMMHA) owns and operates a Public Housing scattered site inventory; and

WHEREAS, the DMMHA issued a request for bids for purchase of each of its 8 remaining vacant scattered site single family homes, in accordance with the procedures authorized by the Municipal Housing Governance Board on October 6, 2003 by Roll Call No. 03-2267 and with the DMMHA goal of providing affordable housing opportunities to eligible residents, and thirty total bids were received; and

WHEREAS, on November 18, 2014, sealed bids for said property disposition were received and opened at a public meeting presided over by the Housing Director; and

WHEREAS, certain bidders as identified below submitted the highest responsive, responsible bids along with evidence of funding source for 6 of the 8 properties, with the remaining 2 properties to be retained at this time by the DMMHA until a subsequent bidding process occurs or other disposition method is determined; and

WHEREAS, the following properties are being recommended for sale to the respective buyers and for the bid amounts listed:

Property Address	Buyer	Bid Amount
1545 De Wolf Street	Cameron Comstock (Craig Properties, LLC)	\$11,102
1618 Lincoln Avenue	Hawthorn Hill (Tim Shanahan, E.D.)	\$5,000
1915 24 th Street	Martin Wayne Stoner	\$5,753
2033 10 th Street	Slashfrog LLC (d/b/a All Day Homes)	\$5,102
3208 E. 9 th Street	J. Eric Groves	\$32,080
5316 S. Union Street	DLR Holdings LLC (Derrick Huffey)	\$7,251
	Total Revenues	\$66,288

and;

WHEREAS, the disposition of these properties will provide for either tax based home ownership or rental properties within the community, with capital improvements being performed by the buyers in addition to providing savings to DMMHA related to snow removal and lawn care; and

WHEREAS, pursuant to Iowa Code Section 403A.3(9), the requirements of Iowa Code Section 364.7 do not apply to the DMMHA when exercising its municipal housing powers to convey real property.

★ Roll Call Number

Agenda Item Number

M.H.G.B.-2

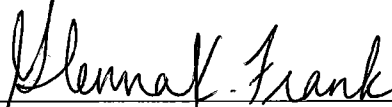
Date December 22, 2014

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Des Moines, Iowa, Municipal Housing Agency, that:

1. Pursuant to the municipal housing powers set forth in Iowa Code Chapter 403A, the above-listed bids are received, and the sale and conveyance of the above-listed real properties to the respective listed buyers, for the respective listed bid amounts, are hereby approved.
2. The Housing Director is authorized to sign acceptance on behalf of the DMMHA on each of the accepted Offers to Purchase.
3. The Mayor is authorized to execute the Special Warranty Deeds and related documents on behalf of DMMHA, and the City Clerk to attest to his signature, following preparation of the documents and final approval as to form by the Legal Department.
4. The City Manager or his designee are hereby authorized to execute any other related documents on behalf of DMMHA, subject to final approval of documents by the Legal Department and execution of the documents by the buyer, and DMMHA staff are authorized to proceed to closing on the sale of the properties.

APPROVED AS TO FORM:

Moved by _____ to approve.



 Glenna K. Frank
 Assistant City Attorney

(Board Communication No. 14-600)

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				
MOTION CARRIED	APPROVED			
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk