

Date February 9, 2015

RESOLUTION RELEASING PUD RESTORATION BOND FOR THE DRAKE UNIVERSITY BASKETBALL PRACTICE FACILITY PROJECT, LOCATED AT 2601 FOREST AVENUE

WHEREAS, on February 24, 2014 by Roll Call No. 14-0271, the City Council approved acceptance of a PUD Restoration Bond for the Drake University Basketball Practice Facility project, located at 2601 Forest Avenue, and accepted PUD Restoration Bond No. IAC 852049 from Merchant's Bonding Company, in the amount of \$13,833 as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$13,833 for such improvements be released and returned to the developer;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

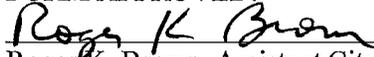
1. That PUD Restoration Bond No. IAC 852049 from Merchant's Bonding Company and Drake University is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchant's Bonding Company
C/O: Drake University Restoration Bond
2100 Fleur Drive
Des Moines, IA 50321

Drake University Facilities Services
Attn: John Selin
1422 27th Street
Des Moines, IA 50314

MOVED by _____ to adopt.

FORM APPROVED:


Roger K. Brown, Assistant City Attorney

(Council Communication No. 15- 058)

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	

Mayor

City Clerk