

Agenda Item Number

Date March 9, 2015

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE ISSUANCE OF NOT TO EXCEED \$19,660,000 GENERAL OBLIGATION BONDS FOR ESSENTIAL CORPORATE PURPOSES

WHEREAS, pursuant to Section 384.25 of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$19,660,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of certain projects included within the 2015-2016 Capital Improvements Program budget of the City, including the acquisition of equipment for the Fire Department; the construction, reconstruction, improvement and repair of bridges; the acquisition and demolition of dilapidated and dangerous buildings and the abatement of nuisances, including underground storage tank remediations and compliance activities; the funding of programs to provide for or assist in the acquisition or restoration of housing, including affordable housing improvements, and commercial redevelopment in targeted neighborhoods; the replacement of trees, including an emerald ash borer response plan, and the rehabilitation and improvement of City parks, including the replacement and the construction, acquisition and improvement of recreational facilities, equipment, recreation trails, buildings, and other park improvements, public space amenities or attractions located in City parks; the construction, reconstruction and repair of sidewalks; the construction, reconstruction and repair of streets, curbing, and related street, storm sewer and streetscape improvements and the acquisition of public rights of way for the same, including street widening, paving and intersection improvements; the acquisition, installation and repair of traffic control devices and traffic signals and signs; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:



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That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Moved by: ______ to adopt.

FORM APPROVED:

Deputy City Attorney

01085833-1\10387-258

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(Council Communication No. 15-122)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					
COLEMAN	1				I, DIANE RAUH, City Clerk of said City hereby
GRAY	certify that at a meeting of the City	certify that at a meeting of the City Council of said City of Des Moines, held on the above date,			
HENSLEY					among other proceedings the above was adopted.
MAHAFFEY					
GATTO					IN WITNESS WHEREOF, I have hereunto set my
MOORE		hand and affixed my seal the day and year first above written.			
TOTAL					
MOTION CARRIED		1	A	PPROVED	
				Mavor	City Clerk