

Date April 6, 2015

**RESOLUTION RELEASING PUD RESTORATION BOND FOR THE
SUMMERSFIELD FOREST AND FIELDS ROWHOUSE PROJECT, LOCATED AT
4605 HUBBELL AVENUE**

WHEREAS, on December 19, 2011 by Roll Call No. 11-2118, the City Council approved and accepted PUD Restoration Bond No. IAC 103898 from Merchant's Bonding Company in the amount of \$14,766 as security for the restoration of the site of the Summersfield Forest and Fields Rowhouse Project at 4605 Hubbell Avenue (then addressed as 4465 E. 46th Street); and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$14,766 for such improvements be released and returned to the developer.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond No. IAC 103898 from Merchant's Bonding Company as Surety, and Hubbell Construction LC as Principal, is hereby released for the satisfactory completion of the required grading and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchant's Bonding Company
2100 Fleur Drive
Des Moines, IA 50321

Hubbell Construction LLC
Attn: Joe Pietrusinski
6900 Westtown Parkway
West Des Moines, IA 50266

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
Roger K. Brown, Assistant City Attorney

(Council Communication No. 15- 161)

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|----------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| MOORE | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | | APPROVED | |

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk