★ Roll Call Number

Agenda Item Number

<u>M.H.G.B. - 3</u>*A*-D

Date April 6, 2015

APPROVING CONVEYANCE OF REAL PROPERTY BY THE DES MOINES MUNICIPAL HOUSING AGENCY

WHEREAS, the Des Moines Municipal Housing Agency (DMMHA) owns and operates a Public Housing scattered site inventory; and

WHEREAS, the DMMHA issued a request for bids for purchase of each of its 4 remaining vacant scattered site single family homes and 1 vacant lot, in accordance with the procedures authorized by the Municipal Housing Governance Board on October 6, 2003 by Roll Call No. 03-2267 and with the DMMHA goal of providing affordable housing opportunities to eligible residents, and 17 total bids were received; and

WHEREAS, on March 3, 2015, sealed bids for said property disposition were received and opened at a public meeting presided over by the Housing Services Director; and

WHEREAS, certain bidders as identified below submitted the highest responsive, responsible bids along with evidence of funding source for 4 of the 5 properties; and

WHEREAS, the following properties are being recommended for sale to the respective buyers and for the bid amounts listed, subject to HUD review and approval:

Property Address	Buyer	Bid Amount
430 Orchard (vacant lot)	No Responses	N/A
1125 11 th Street	Tiphani James	\$1,500
1545 De Wolf Street	Todd McClish	\$30,601
1618 Lincoln Avenue	Slashfrog d/b/a All Day Homes	\$10,051
1915 24 th Street	Martin Stoner	\$13,427
1910 21 50000	Total	\$55,579

and;

WHEREAS, the disposition of these properties will provide for either tax based home ownership or rental properties within the community, with capital improvements being performed by the buyers in addition to providing savings to DMMHA related to snow removal and lawn care; and

WHEREAS, pursuant to Iowa Code Section 403A.3(9), the requirements of Iowa Code Section 364.7 do not apply to the DMMHA when exercising its municipal housing powers to convey real property.

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the City of Des Moines, Iowa, Municipal Housing Agency, that:

★ Roll Call Number



<u>м.н.д.в. 3</u> А-Д

Date April 6, 2015

- 1. Pursuant to the municipal housing powers set forth in Iowa Code Chapter 403A, the above-listed bids are received, and the sale and conveyance of the above-listed real properties to the respective listed buyers, for the respective listed bid amounts, are hereby approved subject to HUD review and approval of the sales process and bids.
- The Housing Director is authorized to sign acceptance on behalf of the DMMHA on each of the accepted Offers to Purchase.
- Following HUD review and approval, the Mayor is authorized to execute the Special Warranty Deeds and related documents on behalf of DMMHA, and the City Clerk to attest to his signature, following preparation of the documents and final approval as to form by the Legal Department.
- 4. The City Manager or his designee are hereby authorized to execute any other related documents on behalf of DMMHA, subject to final approval of documents by the Legal Department and execution of the documents by the buyer, and following HUD review and approval of the sales process and bids, DMMHA staff are authorized to proceed to closing on the sale of the properties.

APPROVED AS TO FORM:

Moved by ______ to approve.

/Glenna K. Frank, Assistant City Attorney

(Board Communication No. 15-165

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE	
COWNIE					I, DIANE RAUH, City Clerk of said City hereby	
COLEMAN					certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board held on the above date, among other	
GATTO						
GRAY						
HENSLEY					proceedings the above was adopted.	
MAHAFFEY					IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first	
MOORE						
					above written.	
TOTAL						
MOTION CARRIED				APPROVED	City Clark	
Mayor				Mayor	City Clerk	