



Date June 22, 2015

**APPROVING AN EXCEPTION TO THE PROCUREMENT ORDINANCE
COMPETITIVE PROCESS REQUIREMENTS FOR GOOD CAUSE AND APPROVING
THE SECOND AMENDMENT FOR EXTENSION OF CONTRACT FOR FINANCIAL
ADVISORY SERVICES WITH PUBLIC FINANCIAL MANAGEMENT, INC.**

WHEREAS, the City Council, by Roll Call No. 08-1665 on September 22, 2008 approved a contract with Public Financial Management, Inc. to perform financial advisory services for the City with an initial term of three years and with two one year renewals at the City's discretion ("the Contract"); and

WHEREAS, the initial term of the Contract expired on September 30, 2011, and was renewed until September 30, 2014 and was further extended to June 30, 2015 by amendment approved by Roll Call No. 14-1787 on November 17, 2014; and

WHEREAS, due to upcoming issuance of bonds the Finance Director recommends further extension of the Contract from July 1, 2015 until August 31, 2015; and

WHEREAS, Public Financial Management, Inc. has agreed to an extension of the Contract pursuant to a Second Amendment for Extension of Contract for Financial Advisory Services, a copy of which is on file with the Office of the City Clerk; and

WHEREAS, the City Manager recommends that the procurement of financial advisory services until August 31, 2015 be exempted from the formal, competitive bidding and request for proposal requirements for good cause shown, pursuant to Sections 2-710 of the Municipal Code of the City of Des Moines.



Roll Call Number

Agenda Item Number

40

Date June 22, 2015

-2-

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that:

1. That good cause has been shown to waive and exempt the procurement of financial advisory services until August 31, 2015 from the Procurement Ordinance formal bidding and request for proposals process.

2. That the Second Amendment for Extension of Contract for Financial Advisory Services between the City and Public Financial Management, Inc., a copy of which is on file with the Office of the City Clerk, is hereby approved and the Mayor is hereby authorized and directed to sign said Amendment on behalf of the City and the City Clerk is hereby directed to attest to his signature.

Moved by _____ to adopt.

APPROVED AS TO FORM:

Lawrence R. McDowell
Deputy City Attorney

G:\APPDATA\LEGAL\LMM-RDL\Renae\LARRY\RC\Public Financial Management - Second Amendment.docx

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MAHAFFEY, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk