



Roll Call Number

Agenda Item Number

30

Date July 8, 2015

RESOLUTION DIRECTING SALE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015C

WHEREAS, bids have been received for the 2015C Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015C

Bidder: _____ of _____

The terms of said bid being:

Principal Amount: \$ _____

Purchase Price: \$ _____

Net Interest Cost: \$ _____

True Interest Cost: _____ %

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the bid for the Series 2015C Bonds as above set out is hereby determined to be the best and most favorable bid received. The Finance Director's report of sale is received and hereby approved and the Series 2015C Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Series 2015C Bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the Clerk and the Finance Director done in furtherance of the sale of said 2015C Bonds are hereby ratified and approved.



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Moved by: _____ to adopt.

FORM APPROVED:

Deputy City Attorney

01131380-1\10387-261

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
MAHAFFEY				
GATTO				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk