



Date July 8, 2015

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION REFUNDING BONDS,
SERIES 2005E AND GENERAL OBLIGATION REFUNDING
BONDS, TAXABLE SERIES 2007A, OF THE CITY OF DES
MOINES, STATE OF IOWA, DATED DECEMBER 1, 2005 AND
APRIL 4, 2007, RESPECTIVELY, AND DIRECTING NOTICE BE
GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 05-2717 approved on November 7, 2005, authorized the issuance of \$28,185,000 General Obligation Refunding Bonds, Series 2005E dated December 1, 2005 (the "Series 2005E Bonds"); and

WHEREAS, the Series 2005E Bonds are redeemable in any order of their numbering on June 1, 2015 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the 2005E Bonds; and

WHEREAS, the City Council has heretofore, by Roll Call No. 07-463 approved on March 12, 2007, authorized the issuance of \$4,635,000 General Obligation Refunding Bonds, Taxable Series 2007A, (the "Taxable Series 2007A Bonds") dated April 4, 2007; and

WHEREAS, the Taxable Series 2007A Bonds are redeemable in any order of their numbering on June 1, 2015 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Taxable Series 2007A Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2005E Bonds and the Taxable Series 2007A Bonds be so redeemed on August 13, 2015 and notices of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That outstanding General Obligation Refunding Bonds, Series 2005E, dated December 1, 2005, in the principal amount of \$12,665,000, be and the same are hereby redeemed as of August 13, 2015.

Section 2. That outstanding General Obligation Refunding Bonds, Taxable Series 2007A, dated April 4, 2007, in the principal amount of \$1,870,000 be and the same are hereby redeemed as of August 13, 2015.



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Section 3. That the Finance Director/Treasurer is hereby authorized and directed to cause notices of such redemptions be given not less than thirty (30) days prior to the redemption dates and to cause notices of redemption to be mailed to the registered owners of the Series 2005E Bonds and Taxable Series 2007A Bonds by certified mail.

Section 4. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Series 2005E Bonds and Taxable Series 2007A Bonds to the date of redemption.

Section 3. That the form of such notices be substantially as follows:



Date July 8, 2015

NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Series 2005E Bonds described below have been called for redemption. Owners of the Series 2005E Bonds should present their Series 2005E Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$28,185,000

Bond Issue: General Obligation Refunding Bonds, Series 2005E

Dated Date: December 1, 2005

Redemption Date: August 13, 2015

Redemption Price: At par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
250092 – F8 1	\$2,545,000	4.50%	2016
250092 – F9 9	\$2,670,000	4.50%	2017
250092 – G2 3	\$2,790,000	4.50%	2018
250092 – G3 1	\$2,915,000	4.50%	2019
250092 – G4 9	\$1,745,000	4.50%	2020

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.



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The above Series 2005E Bonds should be presented to the Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,
Des Moines, Iowa

(End of Notice)



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NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Taxable Series 2007A Bonds described below have been called for redemption. Owners of the Taxable Series 2007A Bonds should present their Taxable Series 2007A Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$4,635,000

Bond Issue: General Obligation Refunding Bonds, Taxable Series 2007A

Dated Date: April 4, 2007

Redemption Date: August 13, 2015

Redemption Price: At par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
250092 – N5 8	\$435,000	5.15%	2016
250092 – N6 6	\$455,000	5.15%	2017
250092 – N7 4	\$480,000	5.15%	2018
250092 – N8 2	\$500,000	5.15%	2019

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.



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The above Taxable Series 2007A Bonds should be presented to the Finance Director/
Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full
call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER
Des Moines, Iowa

Registrar

(End of Notice)



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Moved by: _____ to adopt.

FORM APPROVED:

Deputy City Attorney

01131425-1\10387-258

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
MAHAFFEY				
GATTO				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk