



Date July 27, 2015

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION BONDS, SERIES
2008D AND GENERAL OBLIGATION BONDS, SERIES 2008E
(URBAN RENEWAL), OF THE CITY OF DES MOINES, IOWA,
DATED JUNE 23, 2008, AND DIRECTING THAT NOTICES OF
REDEMPTION BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 08-1059 approved on June 9, 2008, authorized the issuance of \$24,055,000 General Obligation Bonds, Series 2008D, dated June 23, 2008 (the "Series 2008D Bonds"); and

WHEREAS, the Series 2008D Bonds maturing after June 1, 2016 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2008D Bonds; and

WHEREAS, the City Council has heretofore, by Roll Call No. 08-1060 approved on June 9, 2008, authorized the issuance of \$6,325,000 General Obligation Bonds, Series 2008E (Urban Renewal), dated June 23, 2008 (the "Series 2008E Bonds"); and

WHEREAS, the Series 2008E Bonds maturing after June 1, 2016 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2008E Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2008D Bonds and the Series 2008E Bonds be so redeemed and that notices of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That outstanding General Obligation Bonds, Series 2008D, dated June 23, 2008, in the principal amount of \$17,430,000, be and the same are hereby redeemed as of June 1, 2016.

Section 2. That outstanding General Obligation Bonds, Series 2008E, dated June 23, 2008, in the principal amount of \$3,435,000, be and the same are hereby redeemed as of June 1, 2016.



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Section 3. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Bonds, Series 2015B, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Series 2008D Bonds and the Series 2008E Bonds on the date of redemption.

Section 4. That the form of such notices be substantially as follows:

Date July 27, 2015

NOTICE OF THE CALL OF SERIES 2008D BONDS FOR REDEMPTION TO THE
HOLDERS OF THE FOLLOWING DESCRIBED SERIES 2008D BONDS:

Please take notice that the Series 2008D Bonds described below have been called for redemption. Owners of the Series 2008D Bonds should present their Series 2008D Bonds for payment on the redemption date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$24,055,000

Bond Issue: General Obligation Bonds, Series 2008D

Dated Date: June 23, 2008

Redemption Date: June 1, 2016

Redemption Price: Par, plus accrued interest

Series 2008D Bonds Called for Redemption

<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity June 1st</u>
250092 U2 7	4.000%	\$ 1,115,000	2017
250092 U3 5	4.000%	\$ 1,165,000	2018
250092 U4 3	4.000%	\$ 1,215,000	2019
250092 U5 0	4.000%	\$ 1,270,000	2020
250092 U6 8	4.000%	\$ 1,325,000	2021
250092 U7 6	4.000%	\$ 1,390,000	2022
250092 U8 4	4.125%	\$ 1,460,000	2023
250092 U9 2	4.125%	\$ 1,530,000	2024
250092 V2 6	4.250%	\$ 1,610,000	2025
250092 V3 4	4.250%	\$ 1,695,000	2026
250092 V4 2	4.375%	\$ 1,780,000	2027
250092 V5 9	4.375%	\$ 1,875,000	2028

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Series 2008D Bonds.



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The above Series 2008D Bonds should be presented to Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,
Des Moines, Iowa

Registrar

(End of Notice)



Date July 27, 2015

NOTICE OF THE CALL OF SERIES 2008E (URBAN RENEWAL) BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED SERIES 2008E (URBAN RENEWAL) BONDS:

Please take notice that the Series 2008E Bonds described below have been called for redemption. Owners of the Series 2008E Bonds should present their Series 2008E Bonds for payment on the redemption date.

Issuer: City of Des Moines, Iowa

Original Issue Amount: \$6,325,000

Bond Issue: General Obligation Bonds, Series 2008E (Urban Renewal)

Dated Date: June 23, 2008

Redemption Date: June 1, 2016

Redemption Price: Par, plus accrued interest

Series 2008E Bonds Called for Redemption

<u>CUSIP Number</u>	<u>Interest Rate</u>	<u>Principal Amount</u>	<u>Maturity June 1st</u>
250092 W6 6	3.750%	\$ 425,000	2017
250092 W7 4	3.750%	\$ 445,000	2018
250092 W8 2	4.000%	\$ 465,000	2019
250092 W9 0	4.000%	\$ 490,000	2020
250092 X2 4	4.000%	\$ 510,000	2021
250092 X3 2	4.000%	\$ 535,000	2022
250092 X4 0	4.100%	\$ 565,000	2023

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Series 2008E Bonds.

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Date July 27, 2015

The above Series 2008E Bonds should be presented to Finance Director/Treasurer, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

FINANCE DIRECTOR/TREASURER,
Des Moines, Iowa

Registrar

(End of Notice)



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Date July 27, 2015

Moved by: _____ to adopt.

FORM APPROVED:

Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
MAHAFFEY				
GATTO				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk