

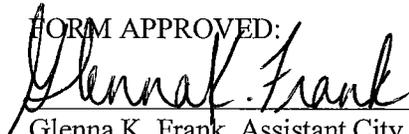
Date August 10, 2015

RESOLUTION TO RECEIVE AND FILE PROPOSAL TO PURCHASE CITY-OWNED PROPERTY FOR REDEVELOPMENT AND DIRECT THE CITY MANAGER TO NEGOTIATE PRELIMINARY TERMS OF AGREEMENT WITH HURD LAND COMPANY, LLC

Receive and file communication from Hurd Land Company, LLC regarding potential purchase of City-owned property at 849 Army Post Road, for assemblage with 6305 SW 9th Street and 812 Lally Street properties to create a site for retail development.

(Council Comm. No. 15-450)

MOVED BY _____ to receive and file the attached communication, and to direct the City Manager to negotiate preliminary terms of a development agreement with Hurd Land Company, LLC.

FORM APPROVED:


 Glenna K. Frank, Assistant City Attorney

Council Action	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk



August 3, 2015

Rita Conner
Economic Development Coordinator
City of Des Moines Office of Economic Development
400 Robert Ray Drive
Des Moines, IA 50309

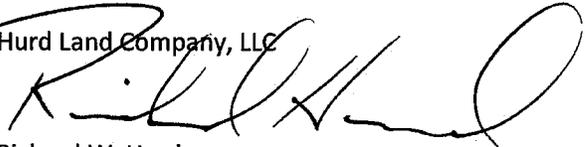
RE: 849 Army Post Road, Des Moines, IA

Dear Rita:

Regarding the City of Des Moines owned property located at 849 Army Post Road, Des Moines, IA, please be advised that Hurd Land Company, LLC is interested in acquiring the property for development purposes. The 849 Army Post Road property will be combined with the 6305 SW 9th Street and 812 Lally Street properties to assemble a site large enough for retail development.

Rita, after your review with the City Council, please let me know the next steps to proceed. Should you have any questions, please feel free to contact me by email at richard.hurd@hurdsrealty.com or by telephone at (515) 778-1000.

Sincerely,

Hurd Land Company, LLC


Richard W. Hurd
Manager

HURD PROPERTIES



2000 FULLER ROAD • WEST DES MOINES, IA 50265 • 515.225.1102 • Fax: 515.225.1308

www.HURDREALTY.COM