



Date August 24, 2015

**APPROVAL OF JOINT AGREEMENT AUTHORIZING POLK COUNTY TO PROCEED WITH THE IOWA EVENTS CENTER URBAN RENEWAL AREA**

WHEREAS, by Roll Call No. 15-0269 of February 23, 2015, the City Council of the City of Des Moines approved the preliminary terms of agreement with IEC Hotel Corporation for financial assistance for development of a headquarters hotel connected to the Iowa Events Center; and

WHEREAS, to facilitate certain property dispositions and financial assistance from Polk County for the Iowa Events Center hotel project as contemplated in the preliminary terms, the County proposes to establish the Iowa Events Center Urban Renewal Area within the corporate boundaries of the City of Des Moines; and

WHEREAS, Iowa Code Section 403.17(4) requires a joint agreement between the City and Polk County before Polk County can proceed with said Iowa Events Center Urban Renewal Area projects; and

WHEREAS, the City Council has reviewed the Iowa Events Center Urban Renewal Plan for said Area and has determined that the proposed Area and completion of the eligible projects are in the best interests of the City; and

WHEREAS, the joint agreement is specifically contingent on Polk County not adopting an ordinance pursuant to Iowa Code Section 403.19 implementing tax increment financing on the property contained in the Iowa Events Center Urban Renewal Area, absent express written permission from the City Council in the form of an amendment to the joint agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the City Council hereby agrees and authorizes Polk County to proceed with the Iowa Events Center Urban Renewal Area as described in the Iowa Events Center Urban Renewal Plan, and the undertaking of the eligible urban renewal projects therein within the boundaries of the City of Des Moines.

BE IT FURTHER RESOLVED that the Joint City/County Agreement between the City and Polk County, on file in the Office of the City Clerk, authorizing Polk County to proceed with the Iowa Events Center Urban Renewal Area projects as described in the Iowa Events Center Urban Renewal Plan, is hereby approved and the Mayor is hereby authorized and directed to sign the Joint City/County Agreement on behalf of the City and the City Clerk is directed to attest to the Mayor's signature.



Roll Call Number

Agenda Item Number

54

Date August 24, 2015

-2-

BE IT FURTHER RESOLVED that the Joint City/County Agreement is intended to meet the requirements of Iowa Code Chapter 403.17(4) with respect to the Iowa Events Center Urban Renewal Area in the City of Des Moines.

Moved by \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

Lawrence R. McDowell  
Deputy City Attorney

(Council Communication No. 15-475)

G:\APPDATA\LEGAL\LAWEYERS\LRMRC\Iowa Events Center Urban Renewal Area - Joint Agreement.docx

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				
MOTION CARRIED	APPROVED			
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk