

Date September 28, 2015

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AGREEMENT BASED ON PRELIMINARY TERMS WITH HURD REALTY (849 ARMY POST ROAD)

WHEREAS, Hurd Realty, represented by Richard Hurd, has submitted a developer-initiated proposal to purchase City-owned land located at 849 Army Post Road for commercial redevelopment and assemblage with adjoining properties; and

WHEREAS, the City's Office of Economic Development supports the developer-initiated proposal to redevelop the 849 Army Post Road property in connection with a larger development in the area; and

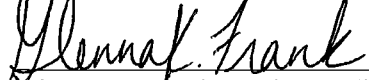
WHEREAS, the City Manager's Office and Hurd Realty have discussed preliminary terms of agreement regarding the proposed sale, all as more specifically described in the accompanying Council Communication.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the accompanying Council Communication No. 15-522, setting forth the developer-initiated proposal and preliminary terms of agreement with Hurd Realty, is hereby received and filed, and the City Manager is hereby directed to proceed with negotiation of a development agreement with Hurd Realty consistent with the terms set forth in said Communication.

(Council Communication No. 15-522)

Moved by _____ to adopt.

APPROVED AS TO FORM:



 Glenna K. Frank, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

 Mayor

 City Clerk