

Date October 26, 2015

RESOLUTION APPROVING AMENDMENT TO THE THIRD RESTATED  
URBAN REVITALIZATION PLAN FOR THE CITY-WIDE URBAN  
REVITALIZATION AREA REGARDING THE PHASE-OUT OF THE  
SECOND RESTATED URBAN REVITALIZATION PLAN

WHEREAS, on this date by a prior resolution and roll call, the Des Moines City Council has approved the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area (the "Third Restated Plan"), subject to such amendments thereto as may be approved on this date by separate resolution; and,

WHEREAS, the value added by the construction of new multiple-family residential projects (exclusive of row houses with 8 or fewer dwellings) outside the Targeted Multiple Multiple-Family Residential Area will no longer be eligible for tax abatement under the Third Restated Plan unless necessary building permits for the project are obtained and construction on the project has commenced on or before December 31, 2015; and,

WHEREAS, due to the large volume of pending projects and the resultant delays in the processing of applications for City approval of site plans and building permits, it is unlikely that the owners of any commercial or multi-family residential project who have not already filed a complete application with the City for approval of the site plan and building permit for their project will be able to obtain a building permit and commence construction by December 31, 2015, as required to qualify for tax abatement under the Second Restated Plan before it is phased out; and,

WHEREAS, it is proposed that the language in the Third Restated Plan regarding the phase-out of the Second Restated Plan, and with it, the elimination of tax abatement for new multiple-family residential projects (exclusive of row houses with 8 or fewer dwellings) outside the Targeted Multiple Multiple-Family Residential Area, be amended as follows:

2. **Second Restated Plan.** The Second Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area shall continue to apply to:
  - a) All improvements completed by December 31, 2015; and,
  - b) All improvements completed by December 31, ~~2016~~, 2017, which are part of:
    - i) a single structure; or
    - ii) a building project on a single subdivided lot or unsubdivided parcel of property under unified ownership;provided, that a complete site plan and building plans have been submitted to the City Permit and Development Center on or before December 31, 2015, and construction of the improvements is diligently commenced and pursued to completion.~~necessary building permits for the project are obtained and construction on the project has commenced on or before December 31, 2015.~~

Date July 27, 2015

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area be amended as set forth in the preamble above.

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

*Roger K Brown*  
 Roger K. Brown  
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

\_\_\_\_\_  
 Mayor

\_\_\_\_\_  
 City Clerk