$\star$	Roll	Call	Number

Agenda Item Number
58F

Date November 23, 2015

RESOLUTION SCHEDULING PUBLIC HEARING ON THE FIRST AMENDMENT TO THE THIRD RESTATED CITY-WIDE URBAN REVITALIZATION PLAN TO TEMPORARILY EXTEND TAX ABATEMENT FOR NEW AND EXPANSIONS OF EXISTING MULTIPLE-FAMILY DWELLINGS OUTSIDE THE TARGETED MULTIPLE-FAMILY RESIDENTIAL AREA AND TO MAKE OTHER AMENDMENTS TO THE PLAN

WHEREAS, on June 15, 1987, by Roll Call No. 87-2630, the Des Moines City Council adopted a resolution, in accordance with the provisions of Section 404.2(1) of the Urban Revitalization Act, finding that the rehabilitation, conservation, redevelopment, or a combination thereof of the entire area then within the corporation boundaries of the City of Des Moines is necessary in the interest of the public health, safety, or welfare of the residents of the City and the area meets the criteria of Section 404.1 of the Code of Iowa; and,

WHEREAS, on September 28, 1987, by Roll Call No. 87-4009, the Des Moines City Council adopted a resolution, in accordance with the provisions of Section 404.2(6) of the Act, approving the Urban Revitalization Plan for the City-wide Urban Revitalization Area, which Plan (the "original City-wide Plan") has been repeatedly amended; and,

WHEREAS, on October 26, 2015, by Roll Call Nos. 15-1816 and 15-1818, the City Council approved and adopted the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Plan, which;

- a) Extended the term of the Plan to qualified improvements completed by December 31, 2020, and to qualified improvements commenced under authority of a building permit by December 31, 2020, and completed by December 31, 2021; and,
- b) Withdrew tax abatement for multiple-family dwellings outside the Targeted Multiple-Family Residential Area, including condominiums and cooperatives, which were not commenced under authority of a building permit by December 31, 2015, and completed by December 31, 2016; and,

WHEREAS, the purpose of the First Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area is to temporarily extend tax abatement for new and expansions of existing multiple-family dwellings outside the targeted multiple-family residential area and to make other amendments to the Plan.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that:

1. A public hearing on the proposed First Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area shall be held before this Council at 5:00 p.m. at its meeting on December 7, 2015.

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2. The City Clerk is hereby authorized and directed to publish the notice of the public hearing, attached hereto as Exhibit "A", not less than 7 days nor more than 20 days prior to the date of hearing, in the manner provided in Section 362.3 and 404.2, Code of Iowa.

MOVED by	to adopt
	to adopt

FORM APPROVED:

Roger K. Brown

**Assistant City Attorney** 

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Sponsored by Council Members Gray, Hensley and Mahaffey

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				
MOTION CARRIED APPROV			APPROVED	

## **CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor	City	Cler