



Roll Call Number

Agenda Item Number

39

Date December 7, 2015

Receipt of Des Moines Water Works budget for calendar year ending December 31, 2016.

Moved by _____ to

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|----------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| MOORE | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | | APPROVED | |
| _____ Mayor | | | | |

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as required by law, on 11/24/15, the proposed budget for calendar year 2016 was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8721

[Signature] Board Secretary
Address 2201 George Flagg Parkway
Des Moines, IA 50321

Record of Public Hearing and Adoption of Budget:

On 11/24/15, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2016 budget as published. Notice of time and place of hearing had been published on 11/12/2015 in the Des Moines Register and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:
A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2016

BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar ending 12/31/2016 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/24/15 by the following vote: (list names)

- Ayes: Mr. Graham Gillette
Mr. David Carlson
Ms. Susan Huppert
Ms. Leslie Gearhart
Mr. Mark Wallace

- Nays: _____
Abstain: _____
Absent: _____

[Signature] Chairperson
[Signature] Secretary

ADOPTED BUDGET SUMMARY

CALENDAR YEAR 2016

DES MOINES WATER WORKS

NAME OF ENTERPRISE

| | | Budget CY 2016 | | Re-Estimated CY 2015 | | Actual CY 2014 |
|--|------------|-------------------|----------------------|-------------------------|-----------------------|---------------------------|
| REVENUES & OTHER FINANCING SOURCES | | | | | | |
| Use of Money and Property | (line 398) | 241 | | 271 | | 301 |
| Charges for Services | (line 414) | 243 | \$ 59,078,827 | 273 | \$ 50,596,774 | 303 \$ 50,303,258 |
| Miscellaneous | (line 416) | 245 | 277,154 | 275 | 68,503 | 305 490,173 |
| Operating Transfers In | (line 417) | 247 | | 277 | | 307 |
| Proceeds of Long Term Debt | (line 418) | 248 | | 278 | | 308 |
| Proceeds of Fixed Asset Sales | (line 419) | 249 | | 279 | | 309 |
| Total Revenues & Other Financing Sources | | 250 | \$59,355,981 | 280 | \$ 50,665,277 | 310 \$ 50,793,431 |
| EXPENDITURES & TRANSFERS OUT | | | | | | |
| Expenditures | (line 386) | 255 | \$ 57,855,981 | 285 | \$ 51,945,482 | 315 \$ 53,974,253 |
| Transfers Out | (line 387) | 259 | | 289 | | 319 |
| Total Expenditures & Transfers Out | | 260 | \$ 57,855,981 | 290 | \$ 51,945,482 | 320 \$ 53,974,253 |
| Excess of Revenues & Other Sources | | | | | | |
| Over (Under) Expenditures & Transfers Out | | 261 | 1,500,000 | 291 | \$ (1,280,205) | 321 \$ (3,180,822) |
| Beginning Fund Balance January 1 | (line 390) | 262 | \$ 23,996,421 | 292 | \$ 25,276,626 | 322 \$ 28,457,448 |
| Ending Fund Balance December 31 | (line 388) | 263 | \$ 25,496,421 | 293 | \$ 23,996,421 | 323 \$ 25,276,626 |

39

DES MOINES WATER WORKS

NAME OF ENTERPRISE

RESOURCES DETAIL

CALENDAR YEAR 2016

| | | Budget CY 2016 | Re-Estimated CY 2015 | Actual CY 2014 |
|-----------------------------------|-----|-------------------|-------------------------|-------------------|
| Beginning Fund Balance, January 1 | 390 | \$ 23,996,421 | \$ 25,276,626 | \$ 28,457,448 |
| Use of Money & Property | 398 | | | |
| Charges for Services: | | | | |
| Hospital | 411 | | | |
| Water | 404 | \$59,078,827 | \$ 50,596,774 | \$ 50,303,258 |
| Sewer | 405 | | | |
| Electric | 406 | | | |
| Gas | 407 | | | |
| Total Charges for Services | 414 | \$ 59,078,827 | \$ 50,596,774 | \$ 50,303,258 |
| Miscellaneous | 416 | 277,154 | 68,503 | 490,173 |
| Other Financing Sources: | | | | |
| Operating Transfers In | 417 | | | |
| Proceeds of Long Term Debt | 418 | | | 0 |
| Proceeds of Fixed Asset Sales | 419 | | | |
| Total Resources | 421 | \$ 83,352,402 | \$ 75,941,903 | \$ 79,250,879 |

REQUIREMENTS DETAIL

| | | Budget CY 2016 | Re-Estimated CY 2015 | Actual CY 2014 |
|---------------------------------|-----|-------------------|-------------------------|-------------------|
| Expenditures: | | | | |
| Hospital | 338 | | | |
| Water | 360 | \$ 57,855,981 | \$ 51,945,482 | \$ 53,974,253 |
| Sewer | 357 | | | |
| Electric | 361 | | | |
| Gas | 362 | | | |
| Total Expenditures: | 386 | \$ 57,855,981 | \$ 51,945,482 | \$ 53,974,253 |
| Transfers Out | 387 | | | |
| Ending Fund Balance December 31 | 388 | \$ 25,496,421 | \$ 23,996,421 | \$ 25,276,626 |
| Total Requirements | 389 | \$ 83,352,402 | \$ 75,941,903 | \$ 79,250,879 |

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT
Exhibit "A"

STATE OF IOWA

SS

COUNTY OF POLK

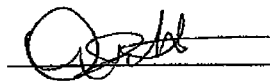
The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, which its principal place of business in Des Moines, Iowa, the publisher of **The Des Moines Register** newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates

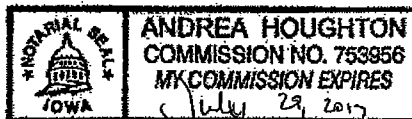
11-12-15
\$94.74


VP/Register Weekly Newspapers

Subscribed and sworn to before me by said
affiant this

13th day of November, 2015


Notary Public in and for the State of Iowa



NOTICE OF PUBLIC HEARING
Budget Estimate
DES MOINES WATER WORKS
Name of Enterprise

The Board of the Des Moines Water Works Trustees will conduct a public hearing on the proposed calendar year 2016 budget at its offices, 2201 George Flagg Pkwy, Des Moines, Iowa on November 24, 2015 beginning at 3:30 o'clock p.m. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the proposed 2016 budget may be obtained or viewed at the office of the Des Moines Water Works. At the public hearing, any resident or Des Moines Water Works customer may present objections to, or arguments in favor of, any part of the proposed budget.

November 10, 2015
 William Stowe, Secretary

BUDGET ESTIMATE SUMMARY

| | Budget 2016 | Re-estimated 2015 | Actual 2014 |
|---|----------------------|-----------------------|-----------------------|
| Revenues & Other Financing Sources | | | |
| Use of Money and Property | | | |
| Charges for Services | \$59,078,827 | \$ 50,596,774 | \$ 50,303,258 |
| Miscellaneous | 277,154 | 68,503 | 490,173 |
| Other Financing Sources | 0 | 0 | 0 |
| Total Revenues & Financing Sources | \$ 59,355,981 | \$ 50,665,277 | \$ 50,793,431 |
| Expenditures & Transfers Out | | | |
| Expenditures | \$ 57,855,981 | \$ 51,945,482 | \$ 53,974,253 |
| Transfers Out | 0 | 0 | 0 |
| Total Expenditures & Transfers Out | \$ 57,855,981 | \$ 51,945,482 | \$ 53,974,253 |
| Excess of Revenues & Other Sources | | | |
| (+)(-)Expenditures & Transfers Out | \$ 1,500,000 | \$ (1,280,205) | \$ (3,180,822) |
| Beginning Fund Balance January 1 | 23,996,421 | 25,276,626 | 28,457,448 |
| Ending Fund Balance December 31 | \$ 25,496,421 | \$ 23,996,421 | \$ 25,276,626 |