

Agenda Item Number

Date December 21, 2015

RESOLUTION APPROVING FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH ARTISAN ROW, LLC, FOR THE REDEVELOPMENT OF PROPERTY IN THE 1600 BLOCK OF GRAND AVENUE

WHEREAS, on April 24, 2014, by Roll Call No. 14-0484, the City Council approved an Urban Renewal Development Agreement (the "Agreement") with Artisan Row, LLC, represented by Steven Niebuhr, its Senior Vice President, whereby Artisan Row agreed to undertake the renovation and redevelopment of the property north of Grand Avenue between 16th and 17th Streets by undergrounding the overhead utility lines; the construction of <u>27</u> townhomes having either 3 bedrooms or 2 master bedrooms, and having 3 baths, attached two-car garages, and rooftop patios with pergolas, and approximately 1,350 square feet of finished space; and, the construction of off-street parking, landscaping and streetscape improvements and common area amenities, all in conformance with the approved Conceptual Development Plan; and,

WHEREAS, Artisan Row, LLC, has requested City approval of a proposed First Amendment to Urban Renewal Development Agreement to make the following substantive changes to the Agreement:

- To reduce the required number of dwelling units to 26, in recognition that two of the units were combined to create a larger unit; and,
- To delay the deadline for completion of the Improvements to May 31, 2016, in recognition of construction delays due to the weather and undergrounding of overhead utilities; and,

WHEREAS, the proposed First Amendment is on file and available for inspection in the office of the City Clerk.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The proposed First Amendment to Urban Renewal Development Agreement is hereby approved.
- 2. The Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City of Des Moines.
- 3. The City Manager or his designees are hereby authorized and directed to administer the Urban Renewal Development Agreement as hereby amended on behalf of the City and to monitor compliance by Artisan Row, LLC, with the terms and conditions of such Agreement. The City Manager is further directed to forward to City Council all matters



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and documents that require City Council review and approval in accordance with the Agreement.

(Council Communication No. 15- 647

MOVED by _______ to adopt.

)

FORM APPROVED:

Rose K

Roger K. Brown, Assistant 'City Attorney U:\Rog Docs\Eco Dev\Artisan Row - Hubbell\1st Amend\RC Approve 1st Amend 2015-12-08.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE							
COLEMAN					I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.		
GATTO							
GRAY							
HENSLEY							
MAHAFFEY					IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.		
MOORE							
TOTAL							
MOTION CARRIED APPROVED							
				Mayor	City Clerk		