

Date December 21, 2015

APPROVAL OF AN ECONOMIC DEVELOPMENT PARKING LICENSE AGREEMENT BETWEEN THE CITY OF DES MOINES AND THE WEITZ COMPANY, LLC

WHEREAS, the City Manager has negotiated the terms of an Economic Development Parking License Agreement with The Weitz Company, LLC for the use of at least fifty (50) parking spaces during a six-year term within the Fifth and Keo garage in conjunction with the six-year sub-lease of office space at 420 Watson Power Jr. Way; and

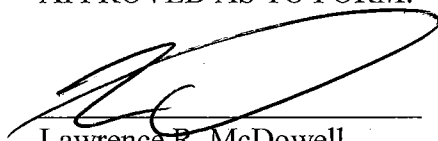
WHEREAS, the lease of office space by The Weitz Company, LLC will ensure job retention and create an opportunity for job creation in the City of Des Moines and the reduction of rates pursuant to the Agreement will not have an adverse impact on actual revenues to the parking facilities system and the Agreement is otherwise in compliance with Des Moines Municipal Code Section 114-666.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Economic Development Parking License Agreement on file in the Office of the City Clerk between the City of Des Moines and The Weitz Company, LLC is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Economic Development Parking License Agreement.

APPROVED AS TO FORM:

Moved by _____ to adopt.



Lawrence R. McDowell
Deputy City Attorney

(Council Communication No. 15-644)

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MAHAFFEY				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk