

Date December 21, 2015

AUTHORIZATION TO SUBMIT STATE REVOLVING LOAN (SRF) APPLICATION TO THE IOWA DEPARTMENT OF NATURAL RESOURCES (IDNR) FOR LOWER OAK PARK AND HIGHLAND PARK SEPARATION PROJECT

WHEREAS, on March 9, 2015, by Roll Call No. 15-0425, the City Council of the City of Des Moines, Iowa adopted the Current Capital Improvements Program that includes Lower Oak Park and Highland Park Separation Project to be funded by sanitary sewer revenue to be issued; and

WHEREAS, the Iowa Department of Natural Resources has a program for funding the construction of wastewater treatment projects through a State Revolving Loan Fund that offers a reduced interest rate when compared to revenue bonds; and

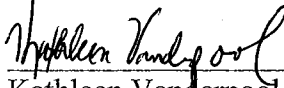
WHEREAS, It is in the best interests of the citizens of Des Moines to submit an application for State Revolving Loan Funds to Iowa Department of Natural Resources for \$12 million loan in the form now on file with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF Des Moines, Iowa, that the City Manager is authorized to submit the Application for State Revolving Loan Funds, in the amount of \$12 million, for the Lower Oak Park and Highland Park Separation Project, to the Iowa Department of Natural Resources, which said application is on file with the City Clerk.

(Council Communication 15-660 attached)

Moved by _____ adopt.

APPROVED AS TO FORM


Kathleen Vanderpool
Deputy City Attorney

AK

Funds: 2015-2016 CIP Page Sanitary – 10, SS133 – Proposed State Revolving Loan Funds with Principal and Interest payments equally between the Sanitary Sewer Fund (EN101) and the Storm Water Utility Fund (EN301)

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| MOORE | | | | |
| TOTAL | | | | |

MOTION CARRIED

APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that the foregoing was adopted at a meeting of the City Council of said City of Des Moines, Iowa held on the above date, among other proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Mayor