



Roll Call Number

Agenda Item Number

16

Date January 25, 2016

RESOLUTION RELEASING SUBDIVISION IMPROVEMENT BOND FOR RIVERPOINT PLAT NO. 4

WHEREAS, on May 23, 2005, by Roll Call No. 05-1253, the City Council approved the subdivision plat entitled Riverpoint Plat No. 4 for land located east of SW 7th Street and south of Murphy Street, to be developed by Hubbell Realty Company, represented by Rick Tollakson, President; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond number IAC 45740 from Merchant's Bonding Company in the amount of \$1,654 as security for the estimated cost of sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the public sidewalk improvements have been completed and recommend that the security be released; NOW THEREFORE,

BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. That Subdivision Improvement Bond number IAC 45740 in the amount of \$1,654 from Hubbell Realty Company and Merchant's Bonding Company, is hereby released as security for the satisfactory completion of the subdivision improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchant's Bonding Company
6700 Westown Parkway
West Des Moines, IA 50266

Hubbell Realty Company
Attn: Rick Tollakson
6900 Westown Parkway
West Des Moines, IA 50266

MOVED by _____ to adopt.

FORM APPROVED: Roger K. Brown
Roger K. Brown, Assistant City Attorney

Council Communication No. 16-030

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

No. 016-001

BOND RELEASE FORM

1. Subdivision Name: Riverpoint Plat No. 4
2. Developer: Hubbell Realty
3. Bond: # IAC 45740 Company: Merchants Bonding Company
4. Amount \$ 1,654.00 Improvements Sidewalk
5. Council Approval of Bond Date: 05-23-05 Roll Call: 05-1253
6. Improvements Satisfactorily Complete:

Improvement	Constructed by Public Improvement Contract		Constructed Without Public Improvement Contract		
	Contract No. W.O. No.	Council Approval	Improvement Sidewalks	Inspected By R Silvers	Date 01-05-16

CERTIFICATE

I hereby certify that to the best of my knowledge the above improvements covered by Bond # IAC 45740 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.

Pamela S Cooksey
City Engineer

01-07-2016
Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.

[Signature]
Community Development Director

01-11-16
Date

Assistant City Attorney

Date

Council approval of Bond of Credit Release

Roll Call Date

FORM FLOWCHART

