



Date January 25, 2016

APPROVAL OF AN ECONOMIC DEVELOPMENT PARKING LICENSE AGREEMENT BETWEEN THE CITY OF DES MOINES AND RUAN CENTER CORPORATION

WHEREAS, the City Manager has negotiated the terms of an Economic Development Parking License Agreement with Ruan Center Corporation for the use of one hundred fifty eight (158) parking spaces for a term ending June 30, 2019 within the Fourth and Grand garage in conjunction with the leasing of office space in the Ruan II Center; and

WHEREAS, the lease of office space in Ruan II Center will ensure job retention and create an opportunity for job creation in the City of Des Moines and the reduction of rates pursuant to the Agreement will not have an adverse impact on actual revenues to the parking facilities system and the Agreement is otherwise in compliance with Des Moines Municipal Code Section 114-666.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Economic Development Parking License Agreement on file in the Office of the City Clerk between the City of Des Moines and Ruan Center Corporation is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Economic Development Parking License Agreement.

APPROVED AS TO FORM:

Moved by \_\_\_\_\_ to adopt.

[Signature]

Lawrence R. McDowell
Deputy City Attorney

(Council Communication No. 16-036)

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk