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HOLD HEARING FOR VACATION OF A PORTION OF EAST MARTIN LUTHER KING, JR. PARKWAY RIGHT-OF-WAY ADJOINING 504 SOUTHEAST 6TH STREET AND CONVEYANCE OF A PERMANENT EASEMENT FOR BUILDING ENCROACHMENT TO BUCHANAN HOLDINGS, LLC FOR \$2,438.00

WHEREAS, Buchanan Holdings, LLC is the owner of the real property locally known as 504 Southeast 6th Street; and

WHEREAS, Jeff Craig, attorney representing Buchanan Holdings, LLC, owner of 504 Southeast 6th Street, has requested the vacation of a five foot segment of East Martin Luther King, Jr. Parkway adjoining 504 Southeast 6th Street ("City Right-of-Way"), hereinafter more fully described, and has further requested that the City of Des Moines, Iowa ("City") convey a Permanent Easement for Building Encroachment in the vacated City Right-of-Way to Buchanan Holdings, LLC in order to mitigate an existing encroachment into City right-of-way; and

WHEREAS, Buchanan Holdings, LLC has offered to the City the purchase price of \$2,438.00 for the vacation and purchase of the Permanent Easement for Building Encroachment in the City Right-of-Way, which price reflects the fair market value of the City Right-of-Way as currently estimated by the City's Real Estate Division; and

WHEREAS, said City Right-of-Way has been determined by the City Engineer and City Traffic Engineer to have a de minimis impact upon the public use of East Martin Luther King, Jr. Parkway thereby obviating the required Plan and Zoning Commission review; and

WHEREAS, there is no current or future City need or benefit for the City Right-of-Way to be vacated, the City will not be inconvenienced by the vacation of the City Right-of-Way and the conveyance of a Permanent Easement for Building Encroachment to Buchanan Holdings, LLC therein; and

WHEREAS, on January 11, 2016, by Roll Call No. 16-0043, it was duly resolved by the City Council of the City of Des Moines, Iowa, that the proposed vacation and conveyance of such Permanent Easement for Building Encroachment be set down for hearing on January 25, 2016, at 5:00 p.m., in the Council Chamber; and

WHEREAS, due notice of said proposal to vacate said City Right-of-Way and convey the Permanent Easement for Building Encroachment was given as provided by law, setting forth the time and place for hearing on said proposal; and

WHEREAS, in accordance with said notice, those interested in said proposed vacation and conveyance, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

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- 1. Upon due consideration of the facts and statements of interested persons, any and all objections to said proposed vacation and conveyance of the Permanent Easement for Building Encroachment as described below are hereby overruled, and the hearing is closed.
- 2. There is no public need or benefit for the right-of-way proposed to be vacated, and the public would not be inconvenienced by reason of the vacation of a segment of East Martin Luther King, Jr. Parkway adjoining 504 Southeast 6th Street, more specifically described as follows:

THE SOUTH 5 FEET OF EAST MARTIN LUTHER KING JR PARKWAY RIGHT OF WAY LYING NORTH OF AND ADJOINING LOT 10, BLOCK 46, TOWN OF DE MOINE, AN OFFICIAL PLAT, ALL NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA.

3. That the sale and conveyance of a Permanent Easement for Building Encroachment within such vacated City right-of-way, as described below, to Buchanan Holdings, LLC for \$2,438.00, together with payment by such grantee of the estimated publication and recording costs for this transaction, be and is hereby approved:

THE VACATED SOUTH 5 FEET OF EAST MARTIN LUTHER KING JR PARKWAY RIGHT OF WAY LYING NORTH OF AND ADJOINING LOT 10, BLOCK 46, TOWN OF DE MOINE, AN OFFICIAL PLAT, ALL NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA.

- 4. The Mayor is authorized and directed to sign the Offer to Purchase and the Permanent Easement for Building Encroachment for the conveyance identified above, and the City Clerk is authorized and directed to attest to the Mayor's signature.
- 5. Upon final passage of an ordinance vacating City Right-of-Way and upon proof of payment of the consideration plus \$113.00 for publication and recording costs, the City Clerk is authorized and directed to forward the original of the Permanent Easement for Building Encroachment, together with a certified copy of this resolution and of the affidavit of publication of the notice of this hearing, to the Real Estate Division of the Engineering Department for the purpose of causing said documents to be recorded.
- 6. The Real Estate Division Manager is authorized and directed to forward the original of the Permanent Easement for Building Encroachment, together with a certified copy of this resolution and of the affidavit of publication of notice of this hearing, to the Polk County Recorder's Office for the purpose of causing these documents to be recorded.
- 7. Upon receipt of the recorded documents from the Polk County Recorder, the Real Estate Division Manager shall mail the original of the Easement and copies of the other documents to the grantee.
- 8. Non-project related land sale proceeds are used to support general operating budget expenses: Org EG064090.

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		((Counc	il Comm	nunication No. 16- <u>04/</u>)
		Moved	d by		to adopt.
APPROVED AS	ro foi	RM:			
Lisa A. Wieland,	Assista:	nt City	Attorn	ey	
pw				. 1	
COUNCIL ACTION	Assistan	nt City	Attorn	ABSENT	CERTIFICATE
pw				. 1	I, DIANE RAUH, City Clerk of said City hereb
COUNCIL ACTION COWNIE				. 1	I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council of said
COUNCIL ACTION COWNIE COLEMAN GATTO				. 1	I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council of said City of Des Moines, held on the above date, amon
COUNCIL ACTION COWNIE COLEMAN GATTO GRAY				. 1	I, DIANE RAUH, City Clerk of said City hereb
COUNCIL ACTION COWNIE COLEMAN GATTO GRAY HENSLEY				. 1	I, DIANE RAUH, City Clerk of said City herebertify that at a meeting of the City Council of said City of Des Moines, held on the above date, amonother proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my
COUNCIL ACTION COWNIE COLEMAN GATTO GRAY				. 1	I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, amony other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first
COUNCIL ACTION COWNIE COLEMAN GATTO GRAY HENSLEY MOORE				. 1	I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among

Mayor