



Date January 25, 2016

**RESOLUTION WITH RESPECT TO PUBLIC HEARING ON  
THE ISSUANCE OF NOT TO EXCEED \$21,500,000 GENERAL  
OBLIGATION BONDS FOR ESSENTIAL CORPORATE  
URBAN RENEWAL PURPOSES**

WHEREAS, pursuant to Sections 384.24(3)(q) and 403.12 of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$21,500,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out urban renewal projects under the authority of Iowa Code Chapters 403 and 15A and the City of Des Moines Metro Center Urban Renewal Plan, as amended, related to the development of a full-service convention center hotel in the Metro Center Urban Renewal Project Area under a Development Agreement between the City, Polk County, Iowa, and IEC Hotel Corporation which was approved by the Des Moines City Council on November 9, 2015, including: a) the funding of one or more grants to IEC Hotel Corporation or a trustee, to be used for construction of the hotel project; and, b) to guarantee a portion of the debt service payable in respect to certain "Class B Obligations" issued by or on behalf of IEC Hotel Corporation in connection with construction of the hotel project, and;

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF DES MOINES, STATE OF IOWA:**

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.



**Roll Call Number**

**Agenda Item Number**

53A

Date January 25, 2016

(Council Communication No. 16-056)

Moved by: \_\_\_\_\_ to adopt.

FORM APPROVED:

\_\_\_\_\_  
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRAY				
HENSLEY				
WESTERGAARD				
GATTO				
MOORE				
TOTAL				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk



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January 20, 2016

Via Hand Delivery

Mr. Dan Ritter  
Finance Director  
City of Des Moines  
400 Robert D. Ray Drive  
Des Moines, Iowa 50309

Re: City of Des Moines, Iowa  
- General Obligation Bonds (ECP/UR)  
- Urban Renewal Revenue Bonds

Dear Mr. Ritter:

With this letter I am enclosing suggested Roll Calls to be acted upon by the City Council on January 25, 2016, the date fixed for the hearings on the proposed issuance of the Bonds described above. **A separate set is enclosed for each issue.**

The first Roll Call has been prepared to show the receipt of any oral or written objections from any resident or property owner to the proposed action of the Council to issue the bonds for the purposes described. A summary of objections received or made, if any, should be attached to the first Roll Call. After all objections have been received and considered, if the Council decides not to abandon the proposal to issue the bonds for the designated purposes, a second Roll Call follows to take additional action for the issuance of the bonds for that purpose.

The Council is required by statute to adopt the Roll Call instituting proceedings to issue the bonds at the hearing - or an adjournment thereof. If necessary to adjourn, the Roll Call should be revised to reflect that action.

The Iowa Code provides that any resident or property owner of the City may appeal the decision to take additional action to issue the bonds to the District Court of a county in which any part of the City is located, within fifteen days after such additional action is taken, but that the additional action is final and conclusive unless the court finds that the Council exceeded its authority.

In the event an appeal is filed by any resident or property owner, please see that we are notified immediately and, as soon as available, a copy of the notice of appeal should be furnished to our office for review.

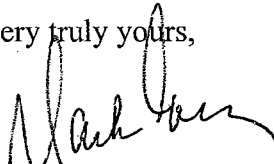
January 20, 2016

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Following the Council's action on the date of the hearings, we would appreciate receiving certified copies of the enclosed Roll Calls for our transcript of the action taken. We also would appreciate receiving copies of the publisher's affidavit prepared with respect to the publication of the notice of hearing once it becomes available.

Should any questions arise, please don't hesitate to contact us.

Very truly yours,



R. Mark Cory  
FOR THE FIRM

RMC:csm

Enclosures

cc: Diane Rauh (w/original Roll Calls)  
Larry McDowell (w/encl.)  
Scott Sanders (w/encl.)  
Jon Burmeister (via e-mail w/encl.)

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