



Date March 7, 2016

RESOLUTION RELEASING PUD RESTORATION BOND FOR THE KUM & GO STORE #536 PROJECT LOCATED AT 1300 KEOSAUQUA WAY

WHEREAS, on July 14, 2014 by Roll Call No. 14-1046, the City Council approved acceptance of a PUD Restoration Bond for the Kum & Go Store #536 project, located at 1300 Keosauqua Way, and accepted PUD Restoration Bond No. IAC 583567 from Merchants Bonding Company, in the amount of \$24,168 as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$24,168 for such improvements be released and returned to the developer;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That PUD Restoration Bond No. IAC 583567 from Merchants Bonding Company and Henning Construction Company, LLC, is hereby released for the satisfactory completion of the required grading, erosion control, and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Merchants Bonding Company
6700 Westown Parkway
West Des Moines, IA 50266

Henning Construction Company, LLC
Attn: Jeff Charlson
PO Box 394
Johnston, IA 50131

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
Roger K. Brown, Assistant City Attorney

(Council Communication No. 16- 109)

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk