



Roll Call Number

Agenda Item Number

40

Date April 11, 2016

APPROVAL OF BUDGET FOR FRIENDS OF SW 9TH AND ADVANCEMENT OF FUNDS FOR SW 9TH STREET REVITALIZATION PROJECTS

WHEREAS, on August 10, 2015, by Roll Call No. 15-1353, City Council approved a proposal for purchase of City-owned real property locally known as 849 Army Post Road by Hurd Quality, LLC, with the direction that \$220,000.00 of the \$260,000.00 purchase price was to be placed in an account for use on SW 9th Street revitalization projects by the Friends of SW 9th; and

WHEREAS, closing has occurred on the property sale and the designated funds can now be transferred to the Friends of SW 9th for use for facade grants and other corridor revitalization projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the land sales proceeds from the sale of 849 Army Post Road shall be directed to the Friends of SW 9th for corridor revitalization projects; and that the City Manager or his designee(s) is hereby directed to establish reporting requirements for use of funds by the Friends of SW 9th in form approved by the Legal Department.

(Council Communication No. 16- 177)

Moved by _____ to adopt.

APPROVED AS TO FORM:

Glenna K. Frank, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk

Budget Proposal on 01/14/2016 for Friends of SW 9th

Income	Amount
City of Des Moines Grant	\$ 220,000
Neighborhood Dev Corp	\$ 1,000
NeighborWorks	\$ 20,000
Total Incoming Funds	\$ 241,000
Expenses	
Façade Program	\$ 100,000
Other Revitalization Projects	\$ 95,000
Marketing	\$ 20,000
General & Administration	\$ 26,000
Total Expense	\$ 241,000