

Date April 11, 2016

RESOLUTION AUTHORIZING THE CITY MANAGER TO COMPLETE NEGOTIATIONS FOR AN URBAN RENEAL DEVELOPMENT AGREEMENT WITH CROSSROADS COLD STORAGE, LLC BASED ON PRELIMINARY TERMS FOR SALE OF LAND IN THE SE AGRIMERGENT BUSINESS PARK

WHEREAS, on June 22, 2015, by Roll Call No. 15-1091, the City Council received and filed a proposal from Des Moines Cold Storage, Inc., now known as Crossroads Cold Storage, LLC, for purchase of property from the City of Des Moines in the SE Agrimergent Business park for relocation and expansion of the business; and

WHEREAS, the City's Office of Economic Development supports the developer-initiated proposal to foster Crossroads Cold Storage, LLC's continued expansion and growth in the City's SE Agrimergent Business Park; and

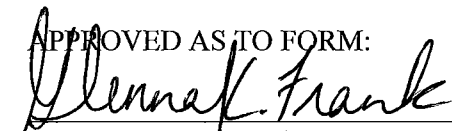
WHEREAS, the City Manager's Office and Crossroads Cold Storage, LLC have discussed preliminary terms of agreement regarding the proposed sale, all as more specifically described in the accompanying Council Communication.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the accompanying Council Communication No. _____, setting forth the developer-initiated proposal and preliminary terms of agreement with Crossroads Cold Storage, LLC, is hereby received and filed, and the City Manager is hereby directed to proceed with negotiation of a development agreement with Crossroads Cold Storage, LLC consistent with the terms set forth in said Communication.

(Council Communication No. 16-169)

Moved by _____ to adopt.

APPROVED AS TO FORM:


Glenna K. Frank, Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| HENSLEY | | | | |
| MOORE | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk