Date June 27, 2016

CLOSING PUBLIC HEARING ON THE PROPOSED SEVENTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE SE AGRIBUSINESS URBAN RENEWAL AREA

WHEREAS, on January 26, 1998, by Roll Call No. 98-275, the City Council of the City of Des Moines approved the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Area, and such Plan has been amended six times (the urban renewal plan as so amended is herein referred to as the "Plan"); and

WHEREAS, the SE AgriBusiness Urban Renewal Area encompasses an area located between SE 14th Street and SE 43rd Street, and extending north from the Des Moines River to Dean Avenue, characterized by underutilized and vacant land and a pattern of disinvestment; and

WHEREAS, the purpose of the proposed Seventh Amendment, attached hereto as Exhibit "A", is to incorporate a description of approved economic development and redevelopment activities within the Urban Renewal Area, and to update the Financial Condition Report; and

WHEREAS, the Urban Design Review Board reviewed the proposed amendment at its regular meeting of June 7, 2016, and has submitted its report and recommendation to the City Council; and

WHEREAS, on May 23, 2016, by Roll Call No. 16-0845, the City Council resolved that a public hearing on the proposed Seventh Amendment to the Plan be held on June 27, 2016 at 5:00 p.m. in the City Council meeting at the Municipal Services Center; and

WHEREAS, notice of this public hearing in the form attached hereto as Exhibit "B" was published in the Des Moines Register on June 8, 2016, which notice sets forth the information required by Section 403.5(3) of the Iowa Code; and

WHEREAS, a copy of the Seventh Amendment was sent by ordinary mail to the Des Moines Independent Community School District, Des Moines Area Community College, and Polk County, and representatives of such taxing entities were also invited to a consultation meeting held in City Hall on June 8, 2016; and

WHEREAS, the City has received no objections or requests for modifications from the Des Moines Independent Community School District, Des Moines Area Community College, or Polk County to the proposed Seventh Amendment; and

WHEREAS, the public hearing has now been opened and all persons and organizations desiring to be heard regarding the proposed Seventh Amendment to the Plan have been given the opportunity to be heard.

Mayor

City Clerk