Roll Call Number

Agenda Item Number

Date <u>August 22, 2016</u>

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$5,400,000 STORMWATER MANAGEMENT UTILITY REVENUE BONDS, SERIES 2016C

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the issuance of not to exceed \$5,400,000 Stormwater Management Utility Revenue Bonds, Series 2016C, for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this governing body does hereby institute proceedings and takes additional action for the sale and issuance in the manner required by law of not to exceed \$5,400,000 Stormwater Management Utility Revenue Bonds, Series 2016C, for the foregoing purposes.



Agenda Item Number

Date August 22, 2016

(Council Communication No. 16- 483)

MOVED by

to adopt.

FORM APPROVED:

Lawrence McDowell **Deputy City Attorney**

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE							
COLEMAN			1		I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.		
GATTO							
GRAY							
HENSLEY							
MOORE			-		IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first		
WESTERGAARD					above written.		
TOTAL			1				
AOTION CARRIED	APPROVED			PROVED			

01266881-1\10387-274

City Clerk

Mayor